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Private & confidential

Mr S Dando
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Our ref bjb/115/rh922_punch

11 October 2013

Dear Sir

Statement on ceasing to hold office as auditors pursuant to Section 519 of the Companies Act 2006

We write to you in your capacity as a director of the companies listed in the Appendix to this statement

In accordance with Section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office as auditors of the each of the companies listed in the Appendix that we consider should be brought to the attention of the respective companies' members or creditors

Yours faithfully

KPMG Audit Plc

KPMG Audit Plc

WEDNESDAY



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23/10/2013

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COMPANIES HOUSE



Appendix

<i>Company Name</i>	<i>Company Registered Number</i>
Punch Partnerships (PTL) Limited	3512363
Punch Partnerships (PGRP) Limited	3988664
Punch Taverns (Services) Limited	4221944
Punch Partnerships (PML) Limited	3321199
Punch Taverns (Avebury) Limited	3417873
Punch Taverns (PGE) Limited	3982441
Punch Taverns Offices Limited	3946292
Punch Taverns (ES) Limited	2548800
Punch Taverns (PGRH) Limited	3731227
Punch Taverns Holdings Limited	3499144
Punch Taverns Finance plc	3487780
Punch Taverns (PRAF) Limited	3731233
Punch Taverns (Woodville) Limited	5927183
Broomco (3708) Limited	5360893
Mill House Inns (Trading) Limited	3003875
Pioneer Pub Company	5117362
Punch Taverns (Shawshank) Limited	6714049
Punch Taverns Investments (A) Limited	7020766
Punch Taverns Investments (B) Limited	7020782
Punch Taverns (PMG) Limited	3276276
Punch Taverns (PMH) Limited	3720775
Silverhoney Limited	4195588
Tudor Street Acquisitions Limited	3680937
Innspired (ITB) Limited	5196137
InnSpired Group Limited	3764748
InnSpired Holdings Limited	3776523
InnSpired Company Limited	3355449
Rhesus Limited	3635246
Avebury Group Limited	3417812
Punch Taverns (Finco) Limited	5266799
InnSpired (Cedar) Limited	1564833