

Abbreviated Unaudited Accounts for the year ended 31 December 2008

for

EXTRADA LTD

THURSDAY



P2BB4DQK

PC3

01/10/2009

325

COMPANIES HOUSE

EXTRADA LTD

**Contents of the Abbreviated Accounts
for the year ended 31 December 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

EXTRADA LTD

**Company Information
for the year ended 31 December 2008**

DIRECTORS: G P Nicholls
M A Herterich
G Loeve
Sonne & Wind
V Thorsteinsson

SECRETARY: Mrs C Nicholls

REGISTERED OFFICE: Tilbury Young
Almac House
Church Lane
Bisley
Surrey
GU24 9DR

REGISTERED NUMBER: 04593587

ACCOUNTANTS: Tilbury Young
Chartered Accountants
Almac House
Church Lane
Bisley
Woking
Surrey
GU24 9DR

EXTRADA LTD

**Abbreviated Balance Sheet
31 December 2008**

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Investments	2		1,600,000		1,600,000
CURRENT ASSETS					
Debtors		700		458	
Cash at bank		35,597		40,395	
		<u>36,297</u>		<u>40,853</u>	
CREDITORS					
Amounts falling due within one year		<u>750</u>		<u>4,000</u>	
NET CURRENT ASSETS			<u>35,547</u>		<u>36,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,635,547</u></u>		<u><u>1,636,853</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		13,233		13,233
Share premium			1,531,697		1,531,697
Profit and loss account			<u>90,617</u>		<u>91,923</u>
SHAREHOLDERS' FUNDS			<u><u>1,635,547</u></u>		<u><u>1,636,853</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

EXTRADA LTD

Abbreviated Balance Sheet - continued
31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on
31-8-2009..... and were signed on its behalf by:



.....
G P Nicholls - Director

The notes form part of these abbreviated accounts

EXTRADA LTD

Notes to the Abbreviated Accounts for the year ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Fixed Asset Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2008 and 31 December 2008	1,600,000
NET BOOK VALUE	
At 31 December 2008	1,600,000
At 31 December 2007	1,600,000

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
10,000,000	Ordinary	1p	100,000	100,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
1,323,326	Ordinary	1p	13,233	13,233

EXTRADA LTD

Notes to the Abbreviated Accounts - continued for the year ended 31 December 2008

4. RELATED PARTY DISCLOSURES

Extrada Island ehf, a former subsidiary of the Company, supplied services during the year to a value of £nil (2007 £10,000).

5. ULTIMATE CONTROLLING PARTY

At the balance sheet date, the company was owned by a number of individual investors, and as such, no one party had overall control.