

Company Registration No 02444764 (England and Wales)

EUROWEB (S.W.) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



EUROWEB (S.W.) LIMITED

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EUROWEB (S.W.) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		2		2
Current assets					
Stocks		25,000		25,000	
Debtors		484,413		288,141	
Cash at bank and in hand		239,461		355,692	
		<u>748,874</u>		<u>668,833</u>	
Creditors' amounts falling due within one year		<u>(49,995)</u>		<u>(59,619)</u>	
Net current assets			698,879		609,214
Total assets less current liabilities			<u>698,881</u>		<u>609,216</u>
Capital and reserves					
Called up share capital	3		10,002		10,002
Profit and loss account			688,879		599,214
Shareholders' funds			<u>698,881</u>		<u>609,216</u>

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20/12/2012



Mr G D Tait
Director

Company Registration No 02444764

EUROWEB (S.W.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33% straight line
Motor vehicles	25% reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2011 & at 31 March 2012	20,654
Depreciation	
At 1 April 2011 & at 31 March 2012	20,652
Net book value	
At 31 March 2012	2
At 31 March 2011	2

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
10,002 Ordinary shares of £1 each	10,002	10,002

EUROWEB (S.W.) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

4 Ultimate parent company

The ultimate parent company is GT Factors Limited, a company registered in England and Wales