

Unaudited Financial Statements for the Year Ended 30 June 2020

for

UP! The OD Consultancy Limited

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for the year ended 30 June 2020**

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UP! The OD Consultancy Limited

**Company Information
for the year ended 30 June 2020**

DIRECTORS: T E Harrison
Mrs C Kimberley

REGISTERED OFFICE: 11 Spruce Way
Fleet
Hampshire
GU51 3JB

REGISTERED NUMBER: 10885974 (England and Wales)

ACCOUNTANTS: Campbell Accountancy Limited
Chartered Certified Accountants
Old Chapel
The Green
Lower Boddington
Northamptonshire
NN11 6YE

Balance Sheet
30 June 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	3,528	600
CURRENT ASSETS			
Debtors	5	7,512	200,036
Cash at bank		<u>235,676</u>	<u>54,185</u>
		243,188	254,221
CREDITORS			
Amounts falling due within one year	6	<u>(56,117)</u>	<u>(95,996)</u>
NET CURRENT ASSETS		187,071	158,225
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>190,599</u>	<u>158,825</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>190,499</u>	<u>158,725</u>
		<u>190,599</u>	<u>158,825</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 July 2020 and were signed on its behalf by:

Mrs C Kimberley - Director

**Notes to the Financial Statements
for the year ended 30 June 2020**

1. **STATUTORY INFORMATION**

UPI The OD Consultancy Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

Notes to the Financial Statements - continued
for the year ended 30 June 2020

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 July 2019		1,000
	Additions		3,178
	At 30 June 2020		<u>4,178</u>
	DEPRECIATION		
	At 1 July 2019		400
	Charge for year		250
	At 30 June 2020		<u>650</u>
	NET BOOK VALUE		
	At 30 June 2020		<u>3,528</u>
	At 30 June 2019		<u>600</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2019
		£	£
	Trade debtors	7,512	67,710
	Other debtors	-	132,326
		<u>7,512</u>	<u>200,036</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2019
		£	£
	Taxation and social security	54,384	76,215
	Other creditors	1,733	19,781
		<u>56,117</u>	<u>95,996</u>
7.	RELATED PARTY DISCLOSURES		
	During the year, total dividends of £169,923 (2019 - £147,575) were paid to the directors .		
8.	ULTIMATE CONTROLLING PARTY		
	The ultimate controlling party is the board of directors.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.