LLOYDSTRUST LIMITED

REPORT AND ACCOUNTS 2009

31/12/09

Registered Office

25 Gresham Street
London
EC2V 7HN

Registered Number

1068399

Directors

M J Boston
S N Slattery

Member of Lloyds TSB Group

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REPORT OF THE DIRECTORS

Activities and results

During the year ended 31 December 2009, the company did not trade or incur any liabilities and consequently made neither profit nor loss

Directors

The names of the current directors are shown on page 1

On behalf of the board

S N Slattery
Director

⌐ᒣ June 2010

LLOYDSTRUST LIMITED
(Company No 1068399)

BALANCE SHEET AT 31 DECEMBER 2009

	Note	2009 £'000	2008 £'000
Creditor – amount owed to parent undertaking		(9)	(9)
Net liabilities		(9)	(9)
Equity			
Share capital	2	14,195	14,195
Retained profits	3	(14,204)	(14,204)
		(9)	(9)
Total equity		(9)	(9)

For the year ended 31 December 2009 the company was dormant and was, therefore, entitled under section 480 of the Companies Act 2006 to exemption from audit, and the member has not required it to obtain an audit

The directors are responsible for

1) keeping accounting records which comply with the provisions of the Companies Act, and
2) preparing accounts which give a true and fair view of the affairs of the company at 31 December 2009 and of its profit or loss for the year, and which otherwise comply with the requirements of the Act

The directors approved the accounts on 17 June 2010

S N Slattery
Director

The accompanying notes are an integral part of the financial statements

Notes to the financial statements

1.   **Accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below   The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reports Standards   There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements

The financial statements have been prepared on a going concern basis which assumes the continued support of other group companies   If this support was not forthcoming, adjustments would be required to value assets and liabilities at their realisable value

An income statement, a statement of changes in equity and a cash flow statement are not presented in these financial statements as these would show nil amounts for the current and preceding financial years

2.   **Share capital**

	2009 £	2008 £
Authorised 15,000,000 Ordinary Shares of £1 00 each	15,000,000	15,000,000
Allotted and issued fully paid 14,195,496 Ordinary Shares of £1 00 each	14,195,496	14,195,496

3.   **Retained Profits**

	2009
Balance at 1 January and 31 December	(14,204,000)

4.   **Related party transactions**

The company's immediate parent company is Lloyds TSB Bank plc   The company regarded by the directors as the ultimate parent company is Lloyds Banking Group plc, a limited liability company incorporated and domiciled in Scotland, which is also the parent undertaking of the largest group of undertakings for which group accounts are drawn up and of which the smallest such group of undertakings   Copies of the group accounts of both companies may be obtained from the Company Secretary's office, Lloyds Banking Group plc, 25 Gresham Street, London EC2V 7HN

The company's related parties include other companies in the Lloyds Banking Group, pension schemes of the company's ultimate parent company and the company's key management personnel.   Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the company, which is determined to be the company's directors

There were no transactions between the company and key management personnel during the current or preceding year

Key management personnel are employed by other companies in the Lloyds Banking Group and consider that their services to the company are incidental to their other activities within the group

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