

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014
FOR
BRIGHTON & HOVE GYM CLUB LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2014**

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BRIGHTON & HOVE GYM CLUB LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014**

DIRECTORS: Mrs D Richardson
M J Richardson

SECRETARY: Mrs D Richardson

REGISTERED OFFICE: 30 New Road
Brighton
East Sussex
BN1 1BN

REGISTERED NUMBER: 03313113

ACCOUNTANTS: Hilton Sharp & Clarke
30 New Road
Brighton
East Sussex
BN1 1BN

**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		948		52
CURRENT ASSETS					
Stocks		350		350	
Debtors		17,206		10,159	
Cash at bank		23,915		22,426	
		41,471		32,935	
CREDITORS					
Amounts falling due within one year	3	37,579		46,808	
NET CURRENT ASSETS/(LIABILITIES)			3,892		(13,873)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,840		(13,821)
RESERVES					
Income and expenditure account			4,840		(13,821)
			4,840		(13,821)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2014 and were signed on its behalf by:

Mrs D Richardson - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover of the company for the year has been derived from memberships. Memberships related to the next financial period are deferred to the period to which they relate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture & fittings - 25% on reducing balance
Equipment - Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	32,681
Additions	<u>1,366</u>
At 28 February 2014	<u>34,047</u>
DEPRECIATION	
At 1 March 2013	32,629
Charge for year	<u>470</u>
At 28 February 2014	<u>33,099</u>
NET BOOK VALUE	
At 28 February 2014	<u>948</u>
At 28 February 2013	<u>52</u>

3. CREDITORS

Creditors include an amount of £ 0 (2013 - £ 3,056) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2014 and 28 February 2013:

	2014	2013
	£	£
Mrs D Richardson		
Balance outstanding at start of year	-	-
Amounts advanced	6,000	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>6,000</u>	<u>-</u>

At the balance sheet date the company owed Mrs A Martin, a former director, £567 (2013 : £567).

5. COMPANY LIMITED BY GUARANTEE

Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while they are a member or within one year after they cease to be a member. This will be for payment of the company's debts and liabilities contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.

6. GOING CONCERN

These accounts have been prepared on a going concern basis. In the view of the directors the company remains a viable going concern, and they will continue to support it for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.