

Registration number 3387541

**OUTCOME SYSTEMS LIMITED**

**Abbreviated accounts**

**for the year ended 30 June 2014**

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**OUTCOME SYSTEMS LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
OUTCOME SYSTEMS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2014 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Emslie Bird Ltd  
Financial Accountants & Tax Advisors  
19 Vine Mews  
Vine Street  
Evesham  
Worcs  
WR11 4RE**

**Date: 19 December 2014**

**OUTCOME SYSTEMS LIMITED**

**Abbreviated balance sheet  
as at 30 June 2014**

	Notes	2014		2013	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		479		679
<b>Current assets</b>					
Debtors		-		4,164	
Cash at bank and in hand		23,831		5,793	
		<u>23,831</u>		<u>9,957</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(4,874)</u>		<u>(1,435)</u>	
<b>Net current assets</b>			<u>18,957</u>		<u>8,522</u>
<b>Total assets less current liabilities</b>			19,436		9,201
<b>Net assets</b>			<u>19,436</u>		<u>9,201</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			18,436		8,201
<b>Shareholders' funds</b>			<u>19,436</u>		<u>9,201</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

**OUTCOME SYSTEMS LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19 December 2014 and signed on its behalf by



**David Snowden**  
**Director**

**Registration number 3387541**

**The notes on pages 4 to 6 form an integral part of these financial statements.**

# OUTCOME SYSTEMS LIMITED

## Notes to the abbreviated financial statements for the year ended 30 June 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% straight line
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# OUTCOME SYSTEMS LIMITED

## Notes to the abbreviated financial statements for the year ended 30 June 2014

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### 1.4. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

**OUTCOME SYSTEMS LIMITED**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2014**

..... continued

		<b>Tangible fixed assets £</b>
<b>2. Fixed assets</b>		
	<b>Cost</b>	
	At 1 July 2013	28,981
	Additions	148
	At 30 June 2014	<u>29,129</u>
	<b>Depreciation</b>	
	At 1 July 2013	28,302
	Charge for year	348
	At 30 June 2014	<u>28,650</u>
	<b>Net book values</b>	
	At 30 June 2014	<u>479</u>
	At 30 June 2013	<u>679</u>

		<b>2014 £</b>	<b>2013 £</b>
<b>3. Share capital</b>			
	<b>Authorised</b>		
	1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
	<b>Equity Shares</b>		
	1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing</b>		<b>Maximum in year</b>
	<b>2014 £</b>	<b>2013 £</b>	<b>£</b>
David Snowden	<u>-</u>	<u>1,646</u>	<u>2,070</u>