

REGISTERED NUMBER: 06088963 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
SIMPLY REMOVALS UK LIMITED

G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

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FOR THE YEAR ENDED 28 February 2018

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SIMPLY REMOVALS UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 February 2018

DIRECTOR: D R Muretti

REGISTERED OFFICE: 12 Gateway Mews
Ring Way
London
N11 2UT

REGISTERED NUMBER: 06088963 (England and Wales)

ACCOUNTANTS: G. George Associates Limited
Chartered Certified Accountants
12 Gateway Mews
Ring Way
London
N11 2UT

SIMPLY REMOVALS UK LIMITED (REGISTERED NUMBER: 06088963)

BALANCE SHEET
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		494,635		551,655
CURRENT ASSETS					
Stocks		14,215		15,623	
Debtors	5	689,783		580,852	
Cash at bank and in hand		<u>33,663</u>		<u>53,671</u>	
		737,661		650,146	
CREDITORS					
Amounts falling due within one year	6	<u>990,773</u>		<u>746,078</u>	
NET CURRENT LIABILITIES			<u>(253,112)</u>		<u>(95,932)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			241,523		455,723
CREDITORS					
Amounts falling due after more than one year	7		<u>92,591</u>		<u>214,088</u>
NET ASSETS			<u>148,932</u>		<u>241,635</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>138,932</u>		<u>231,635</u>
SHAREHOLDERS' FUNDS			<u>148,932</u>		<u>241,635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 November 2018 and were signed by:

D R Muretti - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 February 2018

1. **STATUTORY INFORMATION**

Simply Removals UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 10% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 18 (2017 - 15).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 February 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2017	65,644	199,631	516,161	145,225	926,661
Additions	-	352	-	46,392	46,744
At 28 February 2018	<u>65,644</u>	<u>199,983</u>	<u>516,161</u>	<u>191,617</u>	<u>973,405</u>
DEPRECIATION					
At 1 March 2017	41,310	139,478	126,354	67,864	375,006
Charge for year	6,084	15,126	51,616	30,938	103,764
At 28 February 2018	<u>47,394</u>	<u>154,604</u>	<u>177,970</u>	<u>98,802</u>	<u>478,770</u>
NET BOOK VALUE					
At 28 February 2018	<u>18,250</u>	<u>45,379</u>	<u>338,191</u>	<u>92,815</u>	<u>494,635</u>
At 28 February 2017	<u>24,334</u>	<u>60,153</u>	<u>389,807</u>	<u>77,361</u>	<u>551,655</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18	28.2.17
	£	£
Trade debtors	61,178	51,428
Other debtors	<u>628,605</u>	<u>529,424</u>
	<u>689,783</u>	<u>580,852</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18	28.2.17
	£	£
Bank loans and overdrafts	55,174	67,985
Hire purchase contracts	69,734	102,031
Trade creditors	55,189	82,532
Taxation and social security	165,267	89,559
Other creditors	<u>645,409</u>	<u>403,971</u>
	<u>990,773</u>	<u>746,078</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.18	28.2.17
	£	£
Hire purchase contracts	<u>92,591</u>	<u>214,088</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.