

A & L Paving Limited
Unaudited Financial Statements
for the Year Ended 31st December 2020

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

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for the year ended 31st December 2020

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A & L Paving Limited
Company Information
for the year ended 31st December 2020

DIRECTORS: L Herbert
P J McMahon
R A Ferrison
D L Herbert

SECRETARY: Mrs J E Herbert

REGISTERED OFFICE: 310 Wellingborough Road
Northampton
Northamptonshire
NN1 4EP

BUSINESS ADDRESS: 3 Giffard Court
St James Mill Road
Northampton
NN5 5JN

REGISTERED NUMBER: 05582991 (England and Wales)

ACCOUNTANTS: Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

A & L Paving Limited (Registered number: 05582991)

**Balance Sheet
31st December 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	5		426,250		511,500
Tangible assets	6		<u>42,395</u>		<u>48,866</u>
			468,645		560,366
CURRENT ASSETS					
Stocks	7	145,000		235,000	
Debtors	8	334,483		246,514	
Cash at bank and in hand		<u>652,337</u>		<u>730,507</u>	
		1,131,820		1,212,021	
CREDITORS					
Amounts falling due within one year	9	<u>527,704</u>		<u>648,231</u>	
NET CURRENT ASSETS			<u>604,116</u>		<u>563,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,072,761		1,124,156
PROVISIONS FOR LIABILITIES	10		<u>7,000</u>		<u>9,300</u>
NET ASSETS			<u>1,065,761</u>		<u>1,114,856</u>
CAPITAL AND RESERVES					
Called up share capital	11		105		105
Retained earnings			<u>1,065,656</u>		<u>1,114,751</u>
SHAREHOLDERS' FUNDS			<u>1,065,761</u>		<u>1,114,856</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & L Paving Limited (Registered number: 05582991)

Balance Sheet - continued
31st December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd July 2021 and were signed on its behalf by:

L Herbert - Director

P J McMahon - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31st December 2020**

1. **STATUTORY INFORMATION**

A & L Paving Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principle activity of the company is the provision of industrial hard standing surfaces.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

The directors consider that the company will continue to benefit from this asset for this length of time.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31st December 2020**

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2019 - 23).

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st January 2020 and 31st December 2020	<u>1,705,000</u>
AMORTISATION	
At 1st January 2020	1,193,500
Charge for year	85,250
At 31st December 2020	<u>1,278,750</u>
NET BOOK VALUE	
At 31st December 2020	<u>426,250</u>
At 31st December 2019	<u>511,500</u>

6. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st January 2020	2,730	12,865	144,737	160,332
Additions	-	-	7,877	7,877
At 31st December 2020	<u>2,730</u>	<u>12,865</u>	<u>152,614</u>	<u>168,209</u>
DEPRECIATION				
At 1st January 2020	2,730	12,467	96,269	111,466
Charge for year	-	267	14,081	14,348
At 31st December 2020	<u>2,730</u>	<u>12,734</u>	<u>110,350</u>	<u>125,814</u>
NET BOOK VALUE				
At 31st December 2020	<u>-</u>	<u>131</u>	<u>42,264</u>	<u>42,395</u>
At 31st December 2019	<u>-</u>	<u>398</u>	<u>48,468</u>	<u>48,866</u>

**Notes to the Financial Statements - continued
for the year ended 31st December 2020**

7. STOCKS			2020	2019
			£	£
Raw materials			15,000	15,000
Work-in-progress			130,000	220,000
			<u>145,000</u>	<u>235,000</u>
8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2020	2019
			£	£
Trade debtors			332,658	244,723
Amounts owed by group undertakings			389	389
Other debtors			1,436	1,402
			<u>334,483</u>	<u>246,514</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2020	2019
			£	£
Trade creditors			324,075	428,643
Taxation and social security			171,785	166,425
Other creditors			31,844	53,163
			<u>527,704</u>	<u>648,231</u>
10. PROVISIONS FOR LIABILITIES			2020	2019
			£	£
Deferred tax			<u>7,000</u>	<u>9,300</u>
				Deferred tax
				£
Balance at 1st January 2020				9,300
Credit to Income Statement during year				(2,300)
Balance at 31st December 2020				<u>7,000</u>
11. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	100	100
2	Ordinary A	£1	2	2
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
1	Ordinary D	£1	1	1
			<u>105</u>	<u>105</u>
12. CONTINGENT LIABILITIES				
There were no contingent liabilities as at 31st December 2020 or 31st December 2019.				
13. CAPITAL COMMITMENTS				
There were no capital commitments as at 31st December 2020 or 31st December 2019.				

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.