

Registrar's Copy
30/07/00

Report of the Directors and
Financial Statements
for the Year Ended 31 December 1999
for
50 Fulham Park Gardens Management
Limited



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COMPANIES HOUSE 20/09/00

**50 Fulham Park Gardens Management
Limited**

**Company Information
for the Year Ended 31 December 1999**

| | |
|---------------------------|--|
| DIRECTORS: | Ms V K Herbert Miss L J Snell Miss P J Bickerton |
| SECRETARY: | Miss VC Good |
| REGISTERED OFFICE: | 50 Fulham Park Gardens London SW6 4JZ |
| REGISTERED NUMBER: | 03288172 (England and Wales) |
| ACCOUNTANTS: | A C Mole & Sons Chartered Accountants Stafford House Billetfield Taunton |

**50 Fulham Park Gardens Management
Limited**

**Report of the Directors
for the Year Ended 31 December 1999**

The directors present their report with the financial statements of the company for the year ended 31 December 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of residential property management.

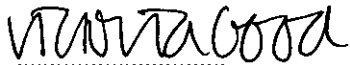
DIRECTORS

The directors during the year under review were:

Miss V C Good
Ms V K Herbert
Miss L J Snell

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Miss VC Good - SECRETARY

Dated: 30.8.00

**50 Fulham Park Gardens Management
Limited**

**Profit and Loss Account
for the Year Ended 31 December 1999**

| | | 1999 | 1998 |
|---|-------|-------|--------|
| | Notes | £ | £ |
| TURNOVER | | 1,016 | 1,283 |
| Administrative expenses | | 910 | 1,455 |
| OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION | 2 | 106 | (172) |
| Tax on profit/(loss) on ordinary activities | 3 | - | - |
| PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION | | 106 | (172) |
| Deficit brought forward | | (172) | - |
| DEFICIT CARRIED FORWARD | | £(66) | £(172) |

The notes form part of these financial statements

**50 Fulham Park Gardens Management
Limited**

**Balance Sheet
31 December 1999**

| | | 1999 | 1998 |
|--|-------|--------------|---------------|
| | Notes | £ | £ |
| CURRENT ASSETS: | | | |
| Debtors | 4 | - | 100 |
| Cash at bank | | 52 | - |
| | | <u>52</u> | <u>100</u> |
| CREDITORS: Amounts falling due within one year | 5 | 118 | 272 |
| | | <u>(66)</u> | <u>(172)</u> |
| NET CURRENT LIABILITIES: | | | |
| | | £(66) | £(172) |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | <u>£(66)</u> | <u>£(172)</u> |
| RESERVES: | | | |
| Profit and loss account | | (66) | (172) |
| | | <u>£(66)</u> | <u>£(172)</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



.....
- DIRECTOR

Approved by the Board on 05/09/00

The notes form part of these financial statements

50 Fulham Park Gardens Management Limited

Notes to the Financial Statements for the Year Ended 31 December 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT/(LOSS)

The operating profit (1998 - operating loss) is stated after charging:

| | 1999 £ | 1998 £ |
|--|-----------|-----------|
| Directors' emoluments and other benefits etc | - | - |
| | == | == |

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 1999 nor for the year ended 31 December 1998.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 1999 £ | 1998 £ |
|---------------|-----------|-----------|
| Other debtors | - | 100 |
| | == | == |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 1999 £ | 1998 £ |
|----------------------------|-----------|-----------|
| Bank loans and overdrafts | - | 4 |
| Directors current accounts | - | 150 |
| Other creditors | 118 | 118 |
| | == | == |
| | 118 | 272 |
| | == | == |

6. COMPANY STATUS

The company is limited by guarantee and has no share capital. The three members are also the three directors of the company as shown in the directors report.