

Abbreviated Unaudited Accounts for the Year Ended 31 August 2015

for

Frank Lane Picture Agency Limited

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for the Year Ended 31 August 2015**

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Frank Lane Picture Agency Limited

**Company Information
for the Year Ended 31 August 2015**

DIRECTORS:

Mrs J F Hosking
Mr D A Hosking
Miss A M Lane
Mr M J Hosking
Mr S D Hosking

REGISTERED OFFICE:

Pages Green House
Wetheringsett
Stowmarket
Suffolk
IP14 5QA

REGISTERED NUMBER:

01841378 (England and Wales)

ACCOUNTANTS:

Finnigan & Co
37 Lower Brook Street
Ipswich
Suffolk
IP4 1AQ

Frank Lane Picture Agency Limited (Registered number: 01841378)

Abbreviated Balance Sheet
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
FIXED ASSETS					
Tangible assets	2		17,825		1,279
CURRENT ASSETS					
Debtors		34,689		63,933	
Cash at bank		<u>78,619</u>		<u>102,889</u>	
		113,308		166,822	
CREDITORS					
Amounts falling due within one year		<u>112,125</u>		<u>133,661</u>	
NET CURRENT ASSETS			<u>1,183</u>		<u>33,161</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,008		34,440
PROVISIONS FOR LIABILITIES			<u>162</u>		<u>85</u>
NET ASSETS			<u>18,846</u>		<u>34,355</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 August 2015

	Notes	31.8.15 £	£	31.8.14 £	£
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>18,746</u>		<u>34,255</u>
SHAREHOLDERS' FUNDS			<u>18,846</u>		<u>34,355</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 November 2015 and were signed on its behalf by:

Mrs J F Hosking - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	11,803
Additions	<u>19,895</u>
At 31 August 2015	<u>31,698</u>
DEPRECIATION	
At 1 September 2014	10,524
Charge for year	<u>3,349</u>
At 31 August 2015	<u>13,873</u>
NET BOOK VALUE	
At 31 August 2015	<u>17,825</u>
At 31 August 2014	<u>1,279</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.15 £	31.8.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.