

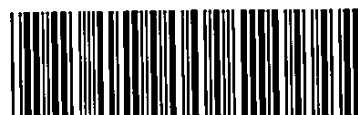
REGISTERED NUMBER: 06259746 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2009

for

1 World Solar Limited

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1 World Solar Limited

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for the Year Ended 31 May 2009

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I World Solar Limited

Company Information
for the Year Ended 31 May 2009

DIRECTOR: J H Walker

SECRETARY: S C Tisdall

REGISTERED OFFICE: 35 Cobourg Road
Montpelier
Bristol
BS6 5HT

REGISTERED NUMBER: 06259746 (England and Wales)

ACCOUNTANTS: Dury & Company
51 Peaslands Road
Sidmouth
Devon
EX10 9BE

1 World Solar Limited

Abbreviated Balance Sheet
31 May 2009

	Notes	2009	2008
		£	£
FIXED ASSETS			
Tangible assets	2	14,521	-
CURRENT ASSETS			
Stocks		27,621	2,798
Debtors		37,590	30,755
Cash at bank		2,335	23,344
		<u>67,546</u>	<u>56,897</u>
CREDITORS			
Amounts falling due within one year		<u>120,322</u>	<u>55,238</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(52,776)</u>	<u>1,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(38,255)</u>	<u>1,659</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(38,355)</u>	<u>1,559</u>
SHAREHOLDERS' FUNDS		<u>(38,255)</u>	<u>1,659</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

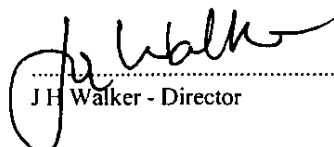
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12/11/09 and were signed by:


.....
J H Walker - Director

The notes form part of these abbreviated accounts

1 World Solar Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	18,499
At 31 May 2009	<u>18,499</u>
DEPRECIATION	
Charge for year	3,978
At 31 May 2009	<u>3,978</u>
NET BOOK VALUE	
At 31 May 2009	<u><u>14,521</u></u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The company is a 100% owned subsidiary of Imagination Solar Limited, a company incorporated in England and Wales.

1 World Solar Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2009

5. RELATED PARTY DISCLOSURES

On 1 November 2008 the trade and assets of Imagination Solar Ltd (a company incorporated in England & Wales) were transferred to 1 World Solar Ltd at net book value, Imagination Solar Ltd is the parent company of 1 World Solar Ltd.