

Registered Number 04287581

Turfcare Maintenance Limited

Abbreviated Accounts

31 March 2012

Turfcare Maintenance Limited

Registered Number 04287581

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets	2		
Tangible		13,673	18,230
		<u>13,673</u>	<u>18,230</u>
Current assets			
Stocks		1,200	1,200
Debtors		4,106	625
Cash at bank and in hand		4,186	3,668
Total current assets		<u>9,492</u>	<u>5,493</u>
Creditors: amounts falling due within one year		(25,063)	(22,645)
Net current assets (liabilities)		(15,571)	(17,152)
Total assets less current liabilities		<u>(1,898)</u>	<u>1,078</u>
Provisions for liabilities		(424)	(424)
Total net assets (liabilities)		<u>(2,322)</u>	<u>654</u>
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account		(2,822)	154
Shareholders funds		<u>(2,322)</u>	<u>654</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2012

And signed on their behalf by:

E Parker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoices sales of gardening services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% Reducing balance
Equipment	33% straight line

2 **Fixed Assets**

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2011	28 000	133 202	161 202

At 01 April 2011	<u>0</u>	<u>133,202</u>	<u>133,202</u>
At 31 March 2012	<u>0</u>	<u>133,202</u>	<u>133,202</u>
Depreciation			
At 01 April 2011	28,000	114,972	142,972
Charge for year	<u>0</u>	<u>4,557</u>	<u>4,557</u>
At 31 March 2012	<u>0</u>	<u>119,529</u>	<u>119,529</u>
Net Book Value			
At 31 March 2012		13,673	13,673
At 31 March 2011	-	<u>18,230</u>	<u>18,230</u>

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1 Ordinary - Miss E Parker of £1 each	1	1
1 Ordinary - R Parker of £1 each	1	1
Allotted, called up and fully paid:		
250 Ordinary - Miss E Parker of £1 each	250	250
250 Ordinary - R Parker of £1 each	250	250