

Company Registration No. SC353711 (Scotland)

A & M BUILDING SERVICES (TURRIFF) LTD
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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A & M BUILDING SERVICES (TURRIFF) LTD

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A & M BUILDING SERVICES (TURRIFF) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		12,000		14,000
Tangible assets	2		66,559		85,603
			<u>78,559</u>		<u>99,603</u>
Current assets					
Stocks		3,000		3,000	
Debtors		239,461		351,173	
Cash at bank and in hand		48,610		46,326	
		<u>291,071</u>		<u>400,499</u>	
Creditors: amounts falling due within one year		<u>(264,203)</u>		<u>(359,934)</u>	
Net current assets			<u>26,868</u>		<u>40,565</u>
Total assets less current liabilities			<u>105,427</u>		<u>140,168</u>
Provisions for liabilities			<u>(10,273)</u>		<u>(13,087)</u>
			<u>95,154</u>		<u>127,081</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			95,054		126,981
Shareholders' funds			<u>95,154</u>		<u>127,081</u>

A & M BUILDING SERVICES (TURRIFF) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

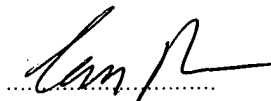
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ~~26.11.2015~~



Graham Alexander
Director



Ian Milne
Director

Company Registration No. SC353711

A & M BUILDING SERVICES (TURRIFF) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable from the provision of building and joinery services, net of VAT.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% reducing balance
Motor vehicles	- 20% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

A & M BUILDING SERVICES (TURRIFF) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	20,000	136,822	156,822
Additions	-	800	800
Disposals	-	(5,666)	(5,666)
At 31 March 2015	<u>20,000</u>	<u>131,956</u>	<u>151,956</u>
Depreciation			
At 1 April 2014	6,000	51,219	57,219
On disposals	-	(2,462)	(2,462)
Charge for the year	2,000	16,640	18,640
At 31 March 2015	<u>8,000</u>	<u>65,397</u>	<u>73,397</u>
Net book value			
At 31 March 2015	<u>12,000</u>	<u>66,559</u>	<u>78,559</u>
At 31 March 2014	<u>14,000</u>	<u>85,603</u>	<u>99,603</u>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>