

Company Registration No. 08090905 (England and Wales)

GOSFORTH VENTILATION SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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GOSFORTH VENTILATION SERVICES LIMITED

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GOSFORTH VENTILATION SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Intangible assets	2		101,500		115,500
Tangible assets	2		2,887		3,837
			<u>104,387</u>		<u>119,337</u>
Current assets					
Debtors		48,698		72,485	
		<u>48,698</u>		<u>72,485</u>	
Creditors: amounts falling due within one year		(150,302)		(159,002)	
Net current liabilities			<u>(101,604)</u>		<u>(86,517)</u>
Total assets less current liabilities			<u>2,783</u>		<u>32,820</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,683		32,720
Shareholders' funds			<u>2,783</u>		<u>32,820</u>

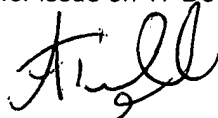
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 December 2015



Mr A R Traill
Director

Company Registration No. 08090905

GOSFORTH VENTILATION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT under the flat rate scheme and trade discounts.

Amounts recoverable on contracts, which are included in current assets, are stated at the net sales value of work done after provision for contingencies and anticipated future losses, less amounts received as progress payments on account. Excess payments are included in creditors as payments on account.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% straight line
Motor vehicles	20% straight line

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014 & at 31 March 2015	140,000	5,500	145,500
Depreciation			
At 1 April 2014	24,500	1,663	26,163
Charge for the year	14,000	950	14,950
At 31 March 2015	38,500	2,613	41,113
Net book value			
At 31 March 2015	101,500	2,887	104,387
At 31 March 2014	115,500	3,837	119,337

GOSFORTH VENTILATION SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>