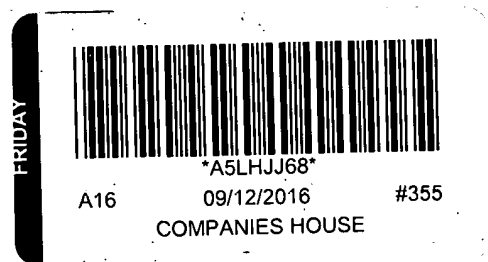


Company No. 04222791

The Association of Investment Trust Companies Limited

Report and accounts for the year to 30 September 2016



The Association of Investment Trust Companies Limited

(Company Number: 04222791)

Accounts

30 September 2016

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The Association of Investment Trust Companies Limited

DIRECTORS' REPORT

The Directors submit their report and the accounts of the Company for the year ended 30 September 2016.

The Company is wholly owned by The Association of Investment Companies (the 'Association'); a company limited by guarantee without a share capital. It follows that the Association is the Company's ultimate controlling party.

REVIEW OF THE BUSINESS

The Company has not traded since its incorporation and it is not intended that the Company will trade in the foreseeable future. There has been no income or expenditure and therefore the Company made neither a profit nor a loss in the year up to 30 September 2016.

At the first annual general meeting of the Company held on 29 July 2002 a special resolution was passed dispensing with the need to have its accounts audited and the duty to appoint auditors.

DIRECTORS

Mr I R Sayers served as a director during the year.



By order of the Board
I R Sayers
Director
9th Floor
24 Chiswell Street
London
EC1Y 4YY

7 December 2016

The Association of Investment Trust Companies Limited

BALANCE SHEET

30 September 2016

	£ 2016	£ 2015
Called up share capital not paid	<u>2</u>	<u>2</u>
Share Capital		
Ordinary shares of £1 each		
Authorised – 100 shares (2015-same)		
Issued – allocated, called up and unpaid – 2 Shares (2015-same)	<u>2</u>	<u>2</u>

The Directors confirm that:

- a) For the year ended 30 September 2016 the Company was entitled to exemption under section 480(1) of the Companies Act 2006.
- b) Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The Directors acknowledge their responsibility for:
 - i. ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
 - ii. preparing accounts which give a true and fair view of the state of affairs the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 394 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

I R Sayers  Director

7 December 2016

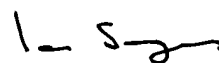
The Association of Investment Trust Companies Limited

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the Company will be held on Wednesday 18 January 2017, at the registered office, 9th floor, 24 Chiswell Street, London EC1, at 9am for the following purpose:

1. To receive and, if approved, to adopt the Report and Accounts of the Company for the year ended 30 September 2016.

By order of the Board



I R Sayers
Director

7 December 2016