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Private & confidential
The Members
Montagu Private Equity Associates LLP
2 More London Riverside
London
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Our ref st/cp/747

21 October 2013

Dear Sirs

Statement to Montagu Private Equity Associates LLP (no OC339798) on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006

In accordance with section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the Limited Liability Partnership's members or creditors

Yours faithfully,

KPMG Audit Plc

