

Registered Number 03883292

DEX DEVELOPMENTS LIMITED

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	422,832	420,135
		<u>422,832</u>	<u>420,135</u>
Current assets			
Cash at bank and in hand		5,205	2,987
		<u>5,205</u>	<u>2,987</u>
Creditors: amounts falling due within one year		(116,825)	(131,333)
Net current assets (liabilities)		<u>(111,620)</u>	<u>(128,346)</u>
Total assets less current liabilities		<u>311,212</u>	<u>291,789</u>
Creditors: amounts falling due after more than one year		(304,125)	(304,125)
Total net assets (liabilities)		<u>7,087</u>	<u>(12,336)</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		7,077	(12,346)
Shareholders' funds		<u>7,087</u>	<u>(12,336)</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 August 2013

And signed on their behalf by:

S Sharples, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total amount receivable in the ordinary course of business in respect of rentals receivable.

Tangible assets depreciation policy

Fixed assets are stated at cost and are depreciated over their estimated useful lives at the following rates;

Freehold Property – none

Fixtures and fittings – 20% on reducing balance.

Valuation information and policy

Deferred Taxation

No provision has been made for deferred taxation as it is not expected with reasonable probability that any liability is likely to crystallise in the foreseeable future.

Other accounting policies

Going concern

The company is dependant upon the continued support of the Director. The Director has indicated he will continue to support the company for the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	421,673
Additions	3,164
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>424,837</u>
Depreciation	
At 1 December 2011	1,538
Charge for the year	467
On disposals	-
At 30 November 2012	<u>2,005</u>

Net book values

At 30 November 2012	<u>422,832</u>
At 30 November 2011	<u>420,135</u>

The fixed asset freehold property comprises of a freehold rental property. Each year, the property is revalued and the lower of cost or net realisable value is stated in the accounts. As the property is revalued each year and due to the fact that the property is seen as appreciating in value each year and is always worth a greater sum than the cost, the Director does not consider it appropriate to allow for depreciation of the asset.

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