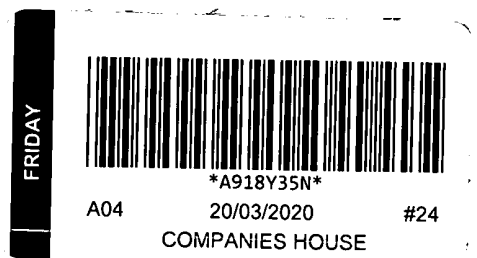


COMPANY REGISTRATION NUMBER: 08862382

**Eleonora Sport Limited**

**Unaudited Financial Statements**

**For the year ended  
30 June 2019**



**Eleonora Sport Limited**

**Statement of Financial Position**

**30 June 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	5	20,485,569	20,485,569
<b>Current assets</b>			
Debtors: due within one year	6	1,125,616	1,055,953
Debtors: due after more than one year	6	5,224,140	5,721,700
Cash at bank and in hand		4,210,084	3,651,476
		<u>10,559,840</u>	<u>10,429,129</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(126,166)</u>	<u>(35,020)</u>
<b>Net current assets</b>		<u>10,433,674</u>	<u>10,394,109</u>
<b>Total assets less current liabilities</b>		<u>30,919,243</u>	<u>30,879,678</u>
<b>Net assets</b>		<u>30,919,243</u>	<u>30,879,678</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Capital contribution		29,844,781	29,844,781
Profit and loss account		1,074,362	1,034,797
<b>Shareholders funds</b>		<u>30,919,243</u>	<u>30,879,678</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

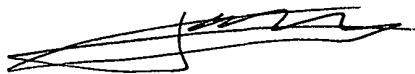
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 16-3-20, and are signed on behalf of the board by:



D Arty  
Director

Company registration number: 08862382

The notes on pages 2 to 4 form part of these financial statements.

## Eleonora Sport Limited

### Notes to the Financial Statements

Year ended 30 June 2019

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#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is New Court, Abbey Road North, Shepley, Huddersfield, HD8 8BJ. The principal activity of the company is that of a holding company.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

The entity has taken advantage of the exemption from preparing consolidated financial statements contained in Section 400 of the Companies Act 2006 on the basis that it is a subsidiary undertaking and its immediate parent undertaking is established under the law of an EEA State.

##### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

##### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

#### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

**Eleonora Sport Limited**

**Notes to the Financial Statements (continued)**

**Year ended 30 June 2019**

**5. Investments**

	Shares in group undertakings £
<b>Cost</b>	
At 1 July 2018 and 30 June 2019	20,485,569
<b>Impairment</b>	
At 1 July 2018 and 30 June 2019	-
<b>Carrying amount</b>	
At 30 June 2019	20,485,569
At 30 June 2018	20,485,569

The company owns the entire share capital of Brescia Holding SpA. Brescia Holding SpA owns the entire share capital of Brescia Calcio SpA. Both entities are registered Italian companies.

**6. Debtors**

Debtors falling due within one year are as follows:

	2019 £	2018 £
Other debtors	1,125,616	1,055,953

Debtors falling due after one year are as follows:

	2019 £	2018 £
Deferred tax asset	161,794	55,956
Other debtors	5,062,346	5,665,744
	5,224,140	5,721,700

**7. Creditors: amounts falling due within one year**

	2019 £	2018 £
Trade creditors	42,341	10,020
Accruals and deferred income	44,021	12,746
Director loan accounts	39,804	12,254
	126,166	35,020

**8. Financial instruments at fair value**

	2019 £	2018 £
<b>Financial assets measured at fair value through profit or loss</b>		
Financial assets measured at fair value through profit or loss	5,665,744	6,229,667

The balance relates to an amount due from a third party of £7,475,000 (2018 - £8,475,000) that is interest free and repayable in more than one year. The balance is recognised at the present value of future payments discounted at a market rate of interest for a similar debt instrument, deemed to be 7%. The difference between the actual outstanding balance and the fair value of the balance of £1,809,256 (2018: £2,245,333) has been included in interest payable and similar charges.

The financial asset is included in other debtors and is unsecured and repayable in annual instalments from August 2019 to August 2026.

**Eleonora Sport Limited**

**Notes to the Financial Statements (continued)**

**Year ended 30 June 2019**

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**9. Directors' advances, credits and guarantees**

During the year the company made advances of £4,675 (2018: £5,731) to a director and received repayments of £32,225 (2017: £5,400). At the year end a balance of £39,804 was due to a director (2018: £12,254). The loan is unsecured, interest free and repayable on demand.

**10. Controlling party**

Eleonora Immobiliare SpA, a company incorporated in Italy, is the immediate parent company.