

**CLAIRE JAYNE & ASSOCIATES LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR**  
**31 MARCH 2011**

**BURTON SWEET**  
Chartered Accountants  
Cornerstone House  
Midland Way  
Thornbury  
Bristol BS35 2BS



**CLAIRE JAYNE & ASSOCIATES LTD**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2011**

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# CLAIRE JAYNE & ASSOCIATES LTD

## ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011	2010
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		34,106	36,257
<b>CURRENT ASSETS</b>			
Stocks		6,000	6,000
Debtors		-	1,291
		<u>6,000</u>	<u>7,291</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>161,622</u>	<u>152,938</u>
<b>NET CURRENT LIABILITIES</b>		<u>(155,622)</u>	<u>(145,647)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(121,516)</u>	<u>(109,390)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	183,270	183,270
Profit and loss account		<u>(304,786)</u>	<u>(292,660)</u>
<b>DEFICIT</b>		<u>(121,516)</u>	<u>(109,390)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 24/12/2011

*C. J. Maudsley*

Mrs C J Maudsley

Company Registration Number: 02874843

The notes on pages 2 to 3 form part of these abbreviated accounts

# **CLAIRE JAYNE & ASSOCIATES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2011**

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### **1. ACCOUNTING POLICIES**

#### **BASIS OF ACCOUNTING**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **TURNOVER**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

#### **FIXED ASSETS**

All fixed assets are initially recorded at cost

#### **DEPRECIATION**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment - 25% Reducing balance method  
Equipment - 15% Reducing balance method

#### **STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **HIRE PURCHASE AGREEMENTS**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **OPERATING LEASE AGREEMENTS**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **FINANCIAL INSTRUMENTS**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that

# CLAIRE JAYNE & ASSOCIATES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

### YEAR ENDED 31 MARCH 2011

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evidences a residual interest in the assets of the company after deducting all of its liabilities

#### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2010 and 31 March 2011	<u>80,135</u>
<b>DEPRECIATION</b>	
At 1 April 2010	43,878
Charge for year	<u>2,151</u>
At 31 March 2011	<u>46,029</u>
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u>34,106</u>
At 31 March 2010	<u>36,257</u>

#### 3. SHARE CAPITAL

##### Authorised share capital:

	2011 £	2010 £
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>

##### Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
183,270 Ordinary shares of £1 each	<u>183,270</u>	<u>183,270</u>	<u>183,270</u>	<u>183,270</u>