

ISLAND CONCERTS LIMITED

**(A company limited by guarantee not having a
share capital)**

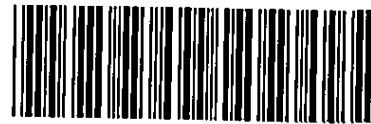
Company Number:- 2683032

Registered Charity Number: 1019518

Financial Statements at

31st January 2009

SATURDAY



A3C9KFC9

A21

28/11/2009

358

COMPANIES HOUSE

ISLAND CONCERTS LIMITED
(A company limited by guarantee not having a share capital)

Annual Report and Financial Statements for the year ended 31st January 2009

Contents:

- 1-2. Report of the Directors
 - 3. Summary profit and loss account.
 - 4. Balance sheet
 - 5-6. Notes forming part of the accounts
 - 7. Detailed Income and Expenditure Account
 - 8. Accountants Report
-

Director

Robert Milner

Trustees

Joyce Partridge (deceased 06/10/08)
William Murdoch
Evelyn Murdoch

Secretary and Registered Office

Nicholas Milner, Pyle House, 136-137 Pyle Street, Newport, Isle of Wight, PO30 1JW.

Accountants

Harrison Black, Pyle House, 136-137 Pyle Street, Newport, Isle of Wight, PO30 1JW.

ISLAND CONCERTS LIMITED
(A company limited by guarantee not having a share capital)

Report of the Director for the year ended 31st January 2009

The director submits his report, together with audited financial statements for the year ended 31st January 2009.

Structure, Governance and Management

Island Concerts Limited is a registered charity number 1019518.

The sole director is R.Milner Esq. who is responsible for the direction and management of the charity.

Objectives and Activities

The principal activities are to promote, improve, develop and maintain public education in and appreciation of music by the organisation of public concerts, mainly on the Isle of Wight, by professional orchestras and musicians.

Achievements, Performance and Financial Review

This report covers the fourth year of trading as a registered charity from 1st February 2008 to 31st January 2009. During this period a Sinfonietta concert was staged with Richard Studt on Friday 8th March 2008 at our preferred venue of All Saints Church, Ryde. This concert featured the leading viola soloist Rosemary Furniss who played with Richard Studt performing the Sinfonia Concertante by Mozart by Mozart and October 1917 Suite by Kurt Atterberg.

For the second year running a concert was staged by the Royal British Legion Central Band under the direction of Captain David Cole at the Cowes Yacht Haven Events Centre on Friday 18th April 2008, featuring the brilliant soprano soloist Margaret Threadgold and The Slipshod singers from Yarmouth.

On Saturday 3rd May 2008, a recital was held at St Catherine's Church, Ventnor with Richard Studt and Friends including Michael Thompson (horn) and Tim Carey (piano). The event raised funds for the Ventnor Piano Fund organised by Anthony Churchill.

Our final concert of the year took place on Friday 12th December 2008 with The Sinfonietta at All saints Church in Ryde. This concert was particularly well supported and featured the solo soprano Elizabeth Drury, Andrew Knights - Oboe and Andrew Cooper – Organ performing a mainly Handel programme.

The Isle of Wight Music Fund had been enthusiastically run by Joyce Partridge who organised raffles for hampers, Christmas card sales and other fund raising activities. We have to report with great sadness that Joyce passed away on Monday 6th October 2008. Joyce will be greatly missed. The proceeds of the fund were transferred to the charity for the future support of the soloists that perform at our concerts. However, without an active fund raiser, which we had in Joyce Partridge, the ability to continue to raise funding becomes an issue after the excellent work that Joyce carried out.

Thanks again go to our supporting sponsors, the Isle of Wight County Press, Crossprint, Wightlink Ferries, the Isle of Wight Council and, again this year, the Daisie Rich Trust provided valuable assistance in the form of a grant. It is our patrons who provide the major support enabling these concerts, directed by Richard Studt and the players of the former Bournemouth Sinfonietta, to continue to do what musicians like doing best - to perform.

ISLAND CONCERTS LIMITED
(A company limited by guarantee not having a share capital)

Report of the Director for the year ended 31st January 2009

Directors Report

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the directors have taken advantage of special exemptions applicable to small companies.

Signed

R. Milner

.....
R Milner

Date: *25th November 2009*

ISLAND CONCERTS LIMITED
(A company limited by guarantee not having a share capital)

Statement of Financial Activities for the year ended 31st January 2009

	Total Funds	Total Funds
	2009	2008
	£	£
<u>Incoming Resources</u>		
Sponsorship, grants, patronage and fees	19,482	22,720
Wight Music Fund – fund for soloists fees	1,370	-
Compact Disc Sales	296	-
Investment Income	<u>19</u>	<u>22</u>
Total Incoming Resources	21,167	22,742
<u>Resources Expended</u>		
Direct costs	(17,376)	(17,801)
Administrative expenses	(1,191)	(2,098)
Total Resources Expended	(18,567)	(19,899)
SURPLUS on ordinary activities after funding and before taxation	2,600	2,843
Taxation (Net of Refunds)	-	-
Net movement in funds	2,600	2,843
Total funds brought forward at 1 st February 2008	<u>6,611</u>	<u>3,768</u>
Total funds at 31st January 2009	<u>9,211</u>	<u>6,611</u>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the surplus for the above financial year.

Balance Sheet as at 31st January 2009

	2009	2008
	£	£
CURRENT ASSETS		
Debtors/Prepayments	-	-
Cash at bank and in hand	12,253	8,918
	<u> </u>	<u> </u>
CURRENT LIABILITIES		
Creditors /Deferred Income	-	-
Directors loan	3,042	2,307
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
TOTAL ASSETS	£9,211	£ 6,611
	<u> </u>	<u> </u>
<u>FUNDS OF THE CHARITY</u>		
UNRESTRICTED FUNDS	£9,211	£ 6,611
	<u> </u>	<u> </u>

For the year ended 31st January 2009 the company was entitled to exemption under section 249A (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with sections 249B(2). The directors acknowledge their responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profits and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board



.....
R.Milner - Director

ISLAND CONCERTS LIMITED
(A company limited by guarantee not having a share capital)

Notes forming part of the accounts for the year ended 31st January 2009

1. ACCOUNTING POLICIES

These accounts have been prepared under the historical cost convention adopting the following principal accounting policies.

a) Basis of Preparation

(i) These accounts have been prepared on a cash basis recognising cash as it is received or paid.

(ii) The recommendations of SORP 2 Revised (Accounting by Charities) have been followed in the preparation of these accounts.

b) Fund Accounting

The Charity's unrestricted funds consist of funds which the charity may use for its purpose at its discretion.

c) Grants, Sponsorship and Patronage

Grants, Sponsorship and Patronage are included within the statement of financial activities on a received basis.

d) Direct Costs

Direct costs comprises costs incurred in relating to the arrangement of venues, music and judging the competition and its attendant publicity.

e) Administration Expenditure

This comprises all other costs incurred in running the Charity.

f) Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Finance Reporting Standard 1. "Cash Flow Statements"

ISLAND CONCERTS LIMITED
(A company limited by guarantee not having a share capital)

Notes forming part of the accounts for the year ended 31st January 2009

2. <u>OTHER INCOME RECEIVABLE</u>	2009	2008
	£	£
Bank interest (gross)	19	22
	<hr/>	<hr/>
3. <u>DEBTORS AND PREPAYMENTS</u>		
Prepayment	-	-
	<hr/>	<hr/>
4. <u>CASH AT BANK AND AT BUILDING SOCIETY</u>		
Bank Current account	11,608	8,286
Bank Deposit account	645	632
	<hr/>	<hr/>
	12,253	8,918
	<hr/>	<hr/>
5. <u>CREDITORS - Falling due within one year</u>		
Trade Creditors /Deferred Income	-	-
	<hr/>	<hr/>

6. TAXATION

The company is a registered charity and consequently no provision has been made for corporation tax. The company is subject to the requirement that its income is applied for charitable purposes only.

7. CHARITABLE STATUS

The company is registered as a charity with the Charity Commission and its registered number is 1019518.

8. RELATED PARTIES

A balance of £3,042 (2008 - £2,307) was owed to R.Milner (director).

9. ULTIMATE CONTROLLING PARTY

The company is limited by guarantee and does not have a share capital, therefore there is no ultimate controlling party.

ISLAND CONCERTS LIMITED

(A company limited by guarantee not having a share capital)

Accountants Report covering the year ended 31st January 2009

ACCOUNTANTS REPORT

We confirm that we have prepared the attached accounts from the books and records of Island Concerts Ltd and from information and explanations supplied to us.

Harrison Black

Harrison Black

Pyle House,
136-137 Pyle Street,
Newport,
Isle of Wight,
PO30 1JW

26th November 2009