

AUTO CLINICS LIMITED

REPORT OF THE DIRECTORS

The Company has not traded during the year ended 31st December, 1989, and there has been no income or expenditure.

The Directors of the Company during the financial year were Mr. B. Deeming for the whole of the year, Mr. P. J. Webber, who resigned on 31st July, 1989, and Mrs. J. M. Felton, who was appointed on 1st August, 1989.

The Directors have no notifiable interests in shares or debentures of the holding company, GKN plc, and its subsidiaries as required to be disclosed by the Companies Act 1985.

As the Company is a dormant company within the meaning of Section 252 of the Companies Act 1985, auditors have not been appointed.

By order of the Board

1 2 MAR 1990

Tona Mande
Secretary

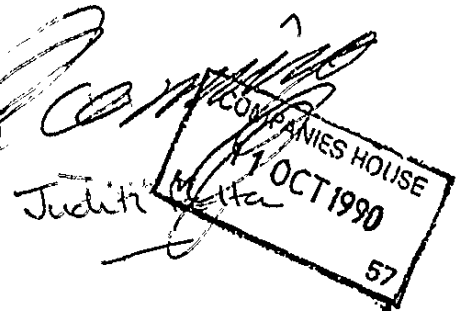
BALANCE SHEET AT 31st December, 1989	£
CAPITAL AND RESERVES	
Share Capital authorised: £ 100	
Share Capital issued and fully paid:	
2 Ordinary Shares of £1 each	2
Profit and Loss Account	(412,309)
Equity Interest	(412,307)
CURRENT ACCOUNT WITH GKN (UNITED KINGDOM) PLC	412,307
	<u>NIL</u>

The Company was dormant within the meaning of Section 252 of the Companies Act 1985 throughout the financial year ended 31st December, 1989.

Signed

DIRECTOR

DIRECTOR



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