

Registration number 06059241

**Fineroad Limited**  
**Abbreviated accounts**  
**for the period ended 31 December 2010**

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**Fineroad Limited**

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**Fineroad Limited**

**Abbreviated balance sheet  
as at 31 December 2010**

		31/12/10		31/12/09	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		7,518		-
<b>Current assets</b>					
Debtors		7,533		52,025	
Cash at bank and in hand		32,811		14,175	
		40,344		66,200	
<b>Creditors: amounts falling due within one year</b>		(20,676)		(18,918)	
<b>Net current assets</b>			19,668		47,282
<b>Total assets less current liabilities</b>			27,186		47,282
<b>Provisions for liabilities</b>			(1,503)		-
<b>Net assets</b>			25,683		47,282
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			25,682		47,281
<b>Shareholders' funds</b>			25,683		47,282

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Fineroad Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the period ended 31 December 2010**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2010 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies

The abbreviated accounts were approved by the Board on 24 February 2011 and signed on its behalf by



**A Partakis**  
**Director**

**Registration number 06059241**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Fineroad Limited

### Notes to the abbreviated financial statements for the period ended 31 December 2010

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	33 1/3% straight line
Computer Equipment	-	33 1/3% straight line

##### 1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Fineroad Limited**

**Notes to the abbreviated financial statements  
for the period ended 31 December 2010**

continued

	<b>Tangible fixed assets £</b>	
<b>2. Fixed assets</b>		
<b>Cost</b>		
Additions		8,510
At 31 December 2010		<u>8,510</u>
<b>Depreciation</b>		
Charge for period		992
At 31 December 2010		<u>992</u>
<b>Net book values</b>		
At 31 December 2010		<u><u>7,518</u></u>
<b>3. Share capital</b>	<b>31/12/10</b>	<b>31/12/09</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>