

Return of Final Meeting in a  
Members' Voluntary Winding up

**S.94**

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00158092

Name of Company

(a) Insert full name of company The Park Lane Hotel Limited

(b) Insert full name(s) and address(es) **We** Laura Waters and Peter Greaves  
**Of** PricewaterhouseCoopers LLP  
7 More London Riverside, London SE1 2RT

(c) Delete as applicable Give notice that a general meeting of the company was duly summoned for 21 December 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and no quorum was present at the meeting  
(d) Insert date  
(e) The copy account must be authenticated by the written signature(s) of the liquidator(s) The meeting was held at PricewaterhouseCoopers 7 More London Riverside, London SE1 2RT  
(f) insert venue of meeting

The winding up covers the period from 26 September 2014 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed at the meeting) was as follows  
No quorum was present

Signed 

Date 23/12/2015

Presenter's name, address and reference (if any) Paul Meitner  
PricewaterhouseCoopers LLP  
7 More London Riverside  
London  
SE1 2RT

THURSDAY



A04 31/12/2015 #211  
COMPANIES HOUSE

**THE PARK LANE HOTEL LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (“THE COMPANY”)  
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 21 DECEMBER 2015**

**INTRODUCTION**

The Company was placed into members’ voluntary liquidation on 26 September 2014 when Laura Waters and Peter Greaves were appointed joint liquidators (“the liquidators”).

We’re required to report on the conduct and outcome of the liquidation. This report is for the period 26 September 2014 to 21 December 2015 and also serves as a progress report from 26 September 2014 to 21 December 2015.

We’re also required to give you certain information about the Company and the liquidators, this information is attached as appendix A.

We attach as appendix B a summary of our receipts and payments.

**REPORT ON THE LIQUIDATION**

**Realisation of assets:**

The directors’ Declaration of Solvency showed that the Company’s assets were

	£
Inter group debtor	1
Total	<u>1</u>

After our appointment, the Company’s inter group debt was taken under control until distribution.

Realisations from the Company’s assets are as detailed in the above summary and totalled £1.

No additional assets have been identified. There are no assets still to be realised.

**Settlement of liabilities:**

This section covers all liabilities except any claims of HM Revenue & Customs (“HMRC”) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no liabilities.

After our appointment, we published a notice in the Gazette inviting any unknown creditors to send in their claims.

There are no remaining claims to be agreed or settled.

**HMRC:**

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. During the liquidation, a claim from HMRC of £2,591 for PAYE has been agreed and settled by Genesta Estates Limited.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

**THE PARK LANE HOTEL LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (“THE COMPANY”)  
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 21 DECEMBER 2015**

**Distributions to shareholders:**

At the time of our appointment, the issued share capital of the Company was.

- 4 Ordinary shares of £0 25 each

During the liquidation, we’ve made the following distribution to shareholders

On 18 December 2015, we made a distribution in specie of £1 (representing 0 25 pence per share) to the Ordinary shareholders.

The distribution in specie comprised of inter-group debt due from Genesta Park Lane LLP. The value we attributed to the in specie distribution was based on the value at which the asset was held in the Company’s books

**OUR FEES AND EXPENSES**

**Basis of fees:**

At the time of our appointment the members resolved that we be paid by reference to the time properly given by us and our staff in dealing with the liquidation

**Funding of the liquidation:**

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Genesta Estates Limited has met our fees and expenses for the Company

**Fees charged / expenses incurred:**

The amounts shown below relate to the Company.

Our fees for this assignment consist of time costs incurred for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were

	£
Period up to liquidation date	68,150 75
Liquidation period (to date)	<u>20,046 75</u>
	<u>88,197 50</u>

The above time costs for the liquidation period are calculated to 15 November 2015, being the latest practicable date. This represents 226 18 hours at an average hourly rate of £389 94.

Fees totalling £69,199 including VAT have been billed to date for both pre and post liquidation and final fees will be agreed and invoiced in due course. The balance will be written off as irrecoverable.

We’ve incurred expenses of £669 plus VAT. These costs have or will be re-charged and consist of

	£
Statutory bonding	20 00
Statutory advertising	227 00
Courier services	11 00
Legal fees – statutory declaration	<u>411 00</u>
Total	<u>669 00</u>

**THE PARK LANE HOTEL LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION ("THE COMPANY")**  
**FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986**  
**PREPARED FOR THE FINAL MEETING OF MEMBERS ON 21 DECEMBER 2015**

**Members' rights re our fees and expenses:**

Members can request further information about our fees and expenses within 21 days of receipt of this report

In certain circumstances, members can claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of receipt of this report.

**THE PARK LANE HOTEL LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (“THE COMPANY”)  
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 21 DECEMBER 2015**

**Appendix A**

**INFORMATION ON THE COMPANY AND THE LIQUIDATORS**

<b><i>Company details:</i></b>	
<b>Company name:</b>	The Park Lane Hotel Limited
<b>Former names:</b>	N/A
<b>Company number:</b>	00158092
<b>Registered office:</b>	14 Bolton Street, London W1J 8BF
<b><i>Liquidators’ details:</i></b>	
<b>Liquidators’ names:</b>	Laura Waters and Peter Greaves (“The Liquidators”)
<b>Liquidators’ address:</b>	c/o PricewaterhouseCoopers, 7 More London Riverside, London, SE1 2RT
<b>Date of appointment:</b>	26 September 2014
<b>Nature of appointment:</b>	Members’ Voluntary Liquidation

Laura Waters and Peter Greaves have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

**THE PARK LANE HOTEL LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (“THE COMPANY”)  
FINAL REPORT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986  
PREPARED FOR THE FINAL MEETING OF MEMBERS ON 21 DECEMBER 2015**

**Appendix B**

**SUMMARY OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 26 SEPTEMBER 2014 TO 21 DECEMBER 2015**

	£
RECEIPTS	
Inter-group balances (Genesta Park Lane LLP)	1
	<hr/>
	<b>1</b>
	<hr/>
	£
PAYMENTS	
Distribution to member	1
	<hr/>
	<b>1</b>
	<hr/>