

Registration number 03936876

5 Star Elite Ltd
Abbreviated accounts
for the year ended 31 March 2011

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5 Star Elite Ltd

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**Abbreviated balance sheet
as at 31 March 2011**

		2011		2010	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	2		7,324		576
Current assets					
Debtors		7,940		8,543	
Cash at bank and in hand		4,351		2,402	
		12,291		10,945	
Creditors: amounts falling due within one year		(46,546)		(25,654)	
Net current liabilities			(34,255)		(14,709)
Total assets less current liabilities			(26,931)		(14,133)
Provisions for liabilities			-		(120)
Deficiency of assets			(26,931)		(14,253)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(26,933)		(14,255)
Shareholders' funds			(26,931)		(14,253)

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

5 Star Elite Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 28 April 2011.

Mike Bain
Director



Registration number 3936876

The notes on pages 3 to 4 form an integral part of these financial statements.

5 Star Elite Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	20% Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted

5 Star Elite Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2010		1,120
Additions		8,705
At 31 March 2011		<u>9,825</u>
Depreciation		
At 1 April 2010		545
Charge for year		1,956
At 31 March 2011		<u>2,501</u>
Net book values		
At 31 March 2011		<u>7,324</u>
At 31 March 2010		<u>576</u>
3. Share capital	2011	2010
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>