

**A & S SELF STORAGE
LIMITED**

Abbreviated Accounts
for the year ended 30 June 2011

Registered number 3288990

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COMPANIES HOUSE

A & S Self Storage Limited

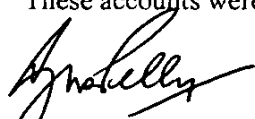
Balance Sheet at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible assets	2		-		4,230
Tangible assets	2	1,022,192		1,074,911	
		<u>1,022,192</u>		<u>1,079,141</u>	
Current assets					
Debtors		48,581		39,171	
Cash at bank and in hand		444,534		302,076	
		<u>493,115</u>		<u>341,247</u>	
Creditors: due within one year		<u>(277,121)</u>		<u>(301,187)</u>	
Net current assets/(liabilities)			215,994		40,060
Total assets less current liabilities			<u>1,238,186</u>		<u>1,119,201</u>
Provisions for liabilities and charges			(26,524)		(33,492)
Net assets			<u>1,211,662</u>		<u>1,085,709</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account		1,211,562		1,085,609	
Shareholders' funds			<u>1,211,662</u>		<u>1,085,709</u>

For the year ended 30 June 2011, the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as they are applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These accounts were approved by the directors on 2 December 2011.


Mr G M H Pelly

A & S Self Storage Limited

Notes to the Accounts for the year ended 30 June 2011

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of self storage facilities provided to customers

Depreciation

Depreciation is provided on fixed assets at the following annual rates, over their expected useful lives

Purchased goodwill	10% straight line
Leasehold improvements	over the lease term
Plant and equipment	10% straight line

No depreciation is provided on the company's freehold premises as it is believed that the open market value of the property exceeds cost. The property is maintained to ensure that its value does not diminish over time

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2010	42,300	1,494,527	1,536,827
Additions	-	-	-
At 30 June 2011	42,300	1,494,527	1,536,827
Depreciation			
At 1 July 2010	38,070	419,616	457,686
Charge for the year	4,230	52,719	56,949
At 30 June 2011	42,300	472,335	514,635
Net book values			
At 30 June 2010	4,230	1,074,911	1,079,141
At 30 June 2011	-	1,022,192	1,022,192

A & S Self Storage Limited

Notes to the Accounts
for the year ended 30 June 2011
(continued)

3 Called up share capital

	2011	2010
	£	£
Allotted, called up and fully paid 100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4 Transactions involving directors

The directors have provided working capital funds to the company, totalling £90,360 at 30 June 2011 (2010 £121,492) These funds are interest-free