

10 CROMWELL ROAD MANAGEMENT COMPANY LIMITED
COMPANY NUMBER 2213817
REPORT AND FINANCIAL STATEMENTS
31 MARCH 2001



10 CROMWELL ROAD MANAGEMENT COMPANY LIMITED

COMPANY NUMBER 2213817

DIRECTORS' REPORT

The directors present their report together with the financial statements of the company for the year ended 31 March 2001.

PRESENT DIRECTORS

D W Beighton Esq

P D Elliot Esq

H Hedges Esq - appointed 5 May 2000

The directors of the company during the year ended 31 March 2001 were those listed above.

PRINCIPAL ACTIVITY


The principal activity of the company continued to be the management of three flats on a non-profit making basis.

DIRECTORS' INTERESTS

According to the register maintained as required under the Companies Act 1985, the directors' interests in the share capital of the company are as follows:

	31 March 2001	1 April 2000
D W Beighton Esq	1	1
P D Elliot Esq	1	1
H Hedges Esq	1	1

This report, which has been prepared in accordance with special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the board on 28 December 2001 and was signed by order of the board.


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D W Beighton Esq
Secretary

10 CROMWELL ROAD MANAGEMENT COMPANY LIMITED

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INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2001

	Note	2001 £	2000 £
INCOME			
Contributions receivable	2	880	853
Building society interest receivable		-	-
		<u>880</u>	<u>853</u>
EXPENDITURE			
Insurance		736	670
Repairs and maintenance		-	-
Accountancy		100	95
Bank charges		77	74
Annual return filing fee		15	15
Ground rent		5	5
Sundries		-	-
		<u>933</u>	<u>859</u>
(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		(53)	(6)
Taxation	3	-	-
(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(53)</u>	<u>(6)</u>
GENERAL RESERVE			
Balance at 1 April 2000		(84)	(78)
(Deficit) for the year		<u>(53)</u>	<u>(6)</u>
Balance at 31 March 2001		<u>(137)</u>	<u>(84)</u>

There were no recognised gains and losses for 2001 or 2000 other than those included in the income and expenditure account.

The notes on pages 4 and 5 form part of these financial statements

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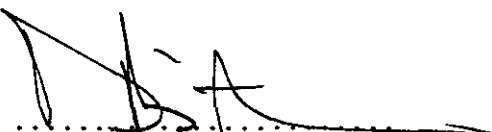
BALANCE SHEET

31 MARCH 2001

	Note	2001 £	2000 £
CURRENT ASSETS			
Debtors:			
Other debtors		40	16
Prepayments and accrued income		-	-
		<u>40</u>	<u>16</u>
Bank balance		154	91
Building society balance		-	1
		<u>194</u>	<u>108</u>
CURRENT LIABILITIES			
Creditors (amounts due within one year)	4	(328)	(189)
NET (LIABILITIES)		<u>(134)</u>	<u>(81)</u>
SHARE CAPITAL			
Authorised and allotted shares of £1 each	5	3	3
GENERAL RESERVE		<u>(137)</u>	<u>(84)</u>
SHAREHOLDERS' FUNDS - ALL EQUITY	6	<u>(134)</u>	<u>(81)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 2001 and of its deficit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies and with the Financial Reporting Standard for Smaller Entities, were approved by the board on 28 December 2001 and signed on its behalf.



 D W Beighton Esq
 Director

The notes on pages 4 and 5 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2001

1 ACCOUNTING POLICIES

(a) Basis of preparation of accounts

These financial statements have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

(b) Cash flow statement

The company has relied upon the exemptions contained within Financial Reporting Standard No.1 not to produce a cash flow statement on the grounds that the company is entitled to the exemption as a small company.

2 RELATED PARTY TRANSACTIONS

During the year the company received contributions from its shareholders amounting to £880 in order to help finance the company's expenditure. The shareholders during the year were as follows:

D W Beighton Esq
P D Elliot Esq
H Hedges Esq

3	TAXATION	2001 £	2000 £
	UK Corporation tax at 10%		
	Current year	-	-
	Taxation underprovided in previous years		
	Corporation tax	-	-
		-----	-----
		-	-
		-----	-----
4	CREDITORS - AMOUNTS DUE WITHIN ONE YEAR	2001 £	2000 £
	Corporation tax	-	-
	Accruals and deferred income	286	142
	Other creditors	42	47
		-----	-----
		328	189
		-----	-----
5	CALLED UP SHARE CAPITAL	2001 £	2000 £
	Authorised:		
	3 ordinary shares of £1 each	3	3
		-----	-----
	Issued and allotted:		
	3 ordinary shares of £1 each	3	3
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2001

6 MOVEMENT ON SHAREHOLDERS' FUNDS	2001 £	2000 £
(Deficit) for the year	(53)	(6)
Less: dividends	-	-
	<u> </u>	<u> </u>
	(53)	(6)
Opening shareholders' funds	(81)	(75)
	<u> </u>	<u> </u>
Closing shareholders' funds	(134)	(81)
	<u> </u>	<u> </u>