

**1 RIDING HOUSE STREET LIMITED**  
**REPORT AND FINANCIAL STATEMENTS**  
**for the year ended**  
**30 April 1999**

**COMPANY REGISTRATION NUMBER: 1834869**



## 1 RIDING HOUSE STREET LIMITED

### DIRECTORS' REPORT

The directors present their report and the financial statements for the year ended 30 April 1999.

In compliance with the Companies Act 1985 the directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to prepare financial statements that comply with the Act. The financial statements presented here give a true and fair view of the state of affairs of the company. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Activities

The company acts as a nominee for Smith & Williamson, Smith & Williamson Chartered Accountants and Smith & Williamson Investment Management Limited and does not charge for its services.

#### Dividend

The directors do not recommend the payment of a dividend.

#### Directors and their interests in shares

The directors who served during the year were as follows:

		Interest arising from partnership holdings (see below)
N J E Sealy		(a),(b)
G D Pearce		(a),(b)
R D Boycott		(a)
M P Fosberry		(b)
W A Fullerton-Batten	(Appointed 19 November 1998)	(b)
S J Mabey		(a),(b)
P J Yeldon		(a)
M J Rose		(b)
C C St.J Rushton		(a)
A R Champion	(Appointed 25 February 1999)	(a)

At 30 April 1999 the shares of the company were held by Smith & Williamson Group Holdings Limited and the interests in the shares of that company are disclosed in the accounts of that company.

The directors denoted by (a) in the table above were equity partners in Smith & Williamson Chartered Accountants and during the year 50% of the shares in Smith & Williamson Group Holdings Limited were held for the benefit of that partnership.

The directors denoted by (b) in the table above were equity partners in Smith & Williamson and during the year 50% of the shares in Smith & Williamson Group Holdings Limited were held for the benefit of that partnership.

By order of the Board

A handwritten signature in cursive script, appearing to read "S E Massie".

S E Massie  
COMPANY SECRETARY  
22 July 1999

**1 RIDING HOUSE STREET LIMITED**

**BALANCE SHEET as at 30 April 1999**

CURRENT ASSETS	1999	1998
Cash in hand	£2 ==	£2 ==
SHARE CAPITAL		
Authorised: 100 Ordinary Shares of £1 each	£100 =====	£100 =====
Issued and fully paid: 2 Ordinary Shares of £1 each	£2 ==	£2 ==

The company was a dormant company within the meaning of S.250 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.



Approved by the Board on 22 July 1999

A R Champion

Director

**PROFIT AND LOSS ACCOUNT**

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

All of the company's expenses are met by Smith & Williamson Chartered Accountants.

**NOTES TO THE ACCOUNTS**

1. The company is a wholly-owned subsidiary of Smith & Williamson Group Holdings Limited, a company incorporated in Great Britain and registered in England and Wales.
2. As the cash flow statement included in the consolidated financial statements for the parent company complies with the conditions of the Financial Reporting Standard (Revised 1996) ("FRS1") - "Cash Flow Statements", the company is exempt from the requirement to prepare a separate cash flow statement.