

Registered Number 08279506

ESSENTIAL LAND (SITTINGBOURNE) NO. 4 LIMITED

Abbreviated Accounts

31 May 2017

Abbreviated Balance Sheet as at 31 May 2017

	<i>Notes</i>	<i>31/05/2017</i>	<i>30/11/2015</i>
		£	£
Current assets			
Stocks		-	73,491
Debtors		2,603,190	7,064
Cash at bank and in hand		589,552	96,788
		<u>3,192,742</u>	<u>177,343</u>
Creditors: amounts falling due within one year		(558,880)	(201,000)
Net current assets (liabilities)		<u>2,633,862</u>	<u>(23,657)</u>
Total assets less current liabilities		<u>2,633,862</u>	<u>(23,657)</u>
Total net assets (liabilities)		<u>2,633,862</u>	<u>(23,657)</u>
Capital and reserves			
Called up share capital	2	250	250
Profit and loss account		2,633,612	(23,907)
Shareholders' funds		<u>2,633,862</u>	<u>(23,657)</u>

- For the year ending 31 May 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2017

And signed on their behalf by:

M Bellinger, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2017**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Other accounting policies

Cash flow:

The financial statements do not include a Cash Flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

Work in progress:

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred taxation:

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/05/2017</i>	<i>30/11/2015</i>
	£	£
100 Ordinary shares of £1 each	100	100
150 Preference shares of £1 each	150	150

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

