

“OLD QUARRIES” RESIDENTS LIMITED

(Company No. 03093541)

UNAUDITED ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2015



VICTOR KIRBY & CO. LIMITED
Chartered Accountants

Business & Technology Centre,
Shire Hill,
Saffron Walden,
Essex, CB11 3AQ

"OLD QUARRIES" RESIDENTS LIMITEDREPORT OF THE DIRECTORS

The Directors submit their report with the accounts of the company for the year ended 31st August 2015.

PRINCIPAL ACTIVITY

The principal activity of the company is to manage and maintain the common parts of the estate known as "Old Quarries", comprising of three houses situate at Cannon Court Road, Maidenhead, Berks.

DIRECTORS

The directors who have held office during the year were as follows:

	No. of shares	
	at 31.8.15	31.8.14
Mrs. D.J. Kibblewhite	1 Ordinary	1 Ordinary
Mrs. J. Teather (resigned 23.12.14)	-	1 Ordinary
Mr. I.J. Fraser	1 Ordinary	1 Ordinary
Mrs. A. Berry (appointed 23.12.14)	1 Ordinary	-

FIXED ASSETS

The company owns no fixed assets at the present time.

AUDITORS


The company continues to take advantage of the exemption which allows it, as a small company, to dispense with a statutory audit and will continue to do so, unless 10% of the members give notice requesting one, not later than one month before the end of the relevant year.

This report has been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

Registered Office:

Mirador,
Cannon Court Road,
Maidenhead,
Berks, SL6 7QN
Company No: 03093541


I.J. Fraser
Secretary

Dated: 9th March 2016

9/3/16

ACCOUNTANTS' REPORT TO THE DIRECTORS OF

"OLD QUARRIES" RESIDENTS LIMITED

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 31st August 2015 set out on pages 3 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The charges for the year and the position on individual properties are as set out on pages 7 and 8, respectively.



VICTOR KIRBY & CO. LIMITED
Chartered Accountants

Business & Technology Centre,
Shire Hill,
Saffron Walden,
Essex, CB11 3AQ

Dated: 8th April 2016

"OLD QUARRIES" RESIDENTS LIMITEDBALANCE SHEETAS AT 31ST AUGUST 2015

	<u>Notes</u>	<u>2015</u>		<u>2014</u>	
		£	p	£	p
<u>CURRENT ASSETS</u>					
Debtors	2	372.99		273.30	
Cash at bank		550.91		637.72	
		923.90		911.02	
<u>CREDITORS: AMOUNTS FALLING</u>					
<u>DUE WITHIN ONE YEAR</u>					
	3	322.90		310.02	
<u>NET CURRENT ASSETS</u>					
		601.00		601.00	
<u>LESS: PROVISION FOR LIABILITIES</u>					
<u>AND CHARGES</u>					
	4	-	-	-	-
		601.00		601.00	
<u>CAPITAL AND RESERVES</u>					
Called up share capital	5	601.00		601.00	
<u>SHAREHOLDERS' FUNDS</u>					
Equity interests	5	601.00		601.00	
Non-equity interests		600.00		600.00	
		1.00		1.00	
		601.00		601.00	

These financial statements have been prepared in accordance with the Special Provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial period ended 31st August 2015 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

.....D.J. Kibblewhite.....Director
D.J. Kibblewhite

Approved by the board on: 9th March 2016

"OLD QUARRIES" RESIDENTS LIMITEDINCOME AND EXPENDITURE ACCOUNTFOR THE YEAR ENDED 31ST AUGUST 2015

	<u>Notes</u>	<u>2015</u> £ p	<u>2014</u> £ p
<u>INCOME</u> - continuing operations	1(b)	300.00	300.00
<u>Less:</u> Administration expenses		399.93	648.48
Transfer (-from) Reserve		- -	-74.80
		<u>399.93</u>	<u>573.68</u>
Operating (deficit) - continuing operations		-99.93	-273.68
Other operating income:			
<u>Less:</u> Bank interest received	7	<u>0.24</u>	<u>0.38</u>
<u>EXCESS OF EXPENDITURE ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		-99.69	-273.30
<u>Less/Add:</u> Tax on income on ordinary activities written-back		<u>- -</u>	<u>- -</u>
<u>EXCESS OF EXPENDITURE ON ORDINARY ACTIVITIES AFTER TAXATION</u>		-99.69	-273.30
Balance due from owners brought forward		-273.30	- -
Amount recoverable from owners (page 8)		<u>372.99</u>	<u>273.30</u>
		<u>- -</u>	<u>- -</u>

“OLD QUARRIES” RESIDENTS LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31ST AUGUST 20151. ACCOUNTING POLICIESa) Basis of accounting

These accounts have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b) Income

A rent charge was collectable for the year of £100 (2014 - £100) per property.

	<u>2015</u>	<u>2014</u>
	£ p	£ p
2. <u>DEBTORS</u>		
Balances due from owners (page 8)	<u>372.99</u>	<u>273.30</u>
3. <u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u>		
Sundry creditors and accruals	<u>322.90</u>	<u>306.00</u>
4. <u>PROVISION FOR LIABILITIES AND CHARGES</u>		
Balance brought forward	- -	74.80
Transfer for the year	<u>- -</u>	<u>-74.80</u>
	<u>- -</u>	<u>- -</u>
5. <u>SHARE CAPITAL AND SHAREHOLDERS' FUNDS</u>		
<u>Authorised</u>		
5 Ordinary shares of £200 each	1,000.00	1,000.00
5 Founder shares of 20p each	<u>1.00</u>	<u>1.00</u>
	<u>1,001.00</u>	<u>1,001.00</u>
<u>Allotted, called-up and fully paid</u>		
3 Ordinary shares of £200 each	600.00	600.00
5 Founder shares of 20p each	<u>1.00</u>	<u>1.00</u>
	<u>601.00</u>	<u>601.00</u>

cont...

“OLD QUARRIES” RESIDENTS LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31ST AUGUST 2015

5. SHARE CAPITAL AND SHAREHOLDERS' FUNDS

The founder shareholders have a non-equity interest since, on a winding up, they are not entitled to any share of the surplus assets of the company. These belong exclusively to the ordinary shareholders. However, until the “ultimate date”, which was defined as one year after the last property had been sold, only the founder shareholders were entitled to receive notice of or attend or vote at any General Meetings. The ultimate date passed on 21st March 1997.

6. CONTINGENT LIABILITIES

The company has contingent liabilities in that it is required to maintain, repair, renew as necessary, decorate, landscape, cultivate and cleanse the Access road and the amenity areas (if any) and any other communal parts of the estate and the lighting (if any) of the Access Area and any installations on the estate, the walls, fences, gates or other boundary features, and any structure or apparatus erected or standing in, on or under the same and to pay any rates, taxes or other outgoings chargeable in respect of any part of the Access Area or other communal part of the estate. It is also required to effect insurance to such extent as may be reasonable against damage or destruction of any part of the common parts and all structures or apparatus thereon and against property owners and occupiers and public liability risks arising therefrom. No policy has yet been taken out. As shown by note 4, a Reserve Account had been created to meet future costs, as outlined above. However, no amount is held in reserve currently.

The above also covers any further services subsequently provided in or on the Access Area or elsewhere on the estate, for the general benefit of the estate.

7. OTHER INCOME

Bank interest of £0.24 (2014 - £0.38) was received by the company during the year ended 31st August 2015. However, H.M. Inspector of Taxes has previously confirmed that no assessment will be raised for the time being, in view of the low level of interest. Accordingly, no provision for Corporation Tax has been made in the current year.

8. RELATED PARTY TRANSACTIONS AND CONTROL

There were no related party transactions in the year. Control of the company rests with the property owners, each of whom holds, either jointly or solely, one ordinary share in the company.