

REGISTERED NUMBER: OC357698 (England and Wales)

1 2 1 INSTALLATIONS LLP
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

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COMPANIES HOUSE

1 2 1 INSTALLATIONS LLP

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FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

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1 2 1 INSTALLATIONS LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

DESIGNATED MEMBERS: Mr A K Elder
Mrs J L Elder
Mr K A Elder

REGISTERED OFFICE: The Old School House
16 Church Street
Peterborough
Cambridgeshire
PE7 3UU

REGISTERED NUMBER: OC357698 (England and Wales)

ACCOUNTANTS: Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

BANKERS: Lloyds Bank Plc
19 Church Green East
Redditch
Worcestershire
B98 8BZ

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		45,005		146,214
CURRENT ASSETS					
Debtors		46,596		29,446	
Cash at bank		2,336		5,202	
		<u>48,932</u>		<u>34,648</u>	
CREDITORS					
Amounts falling due within one year	3	17,774		19,890	
NET CURRENT ASSETS			<u>31,158</u>		<u>14,758</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,163		160,972
CREDITORS					
Amounts falling due after more than one year	3		38,308		100,548
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>37,855</u>		<u>60,424</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>37,855</u>		<u>60,424</u>
TOTAL MEMBERS' INTERESTS			<u>37,855</u>		<u>60,424</u>
Loans and other debts due to members					<u>60,424</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30th September 2015.

The members acknowledge their responsibilities for:

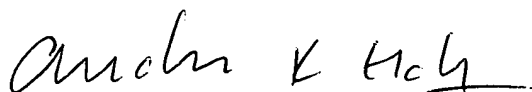
- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The financial statements were approved by the members of the LLP on 23rd February 2016 and were signed by:

A handwritten signature in black ink, appearing to read 'A K Elder', with a horizontal line extending to the right.

Mr A K Elder - Designated member

1 2 1 INSTALLATIONS LLP

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 15% on reducing balance

Motor vehicles - 20% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st October 2014	183,832
Additions	15,645
Disposals	(138,423)
At 30th September 2015	61,054
DEPRECIATION	
At 1st October 2014	37,618
Charge for year	9,140
Eliminated on disposal	(30,709)
At 30th September 2015	16,049
NET BOOK VALUE	
At 30th September 2015	45,005
At 30th September 2014	146,214

3. CREDITORS

Creditors include an amount of £47,663 (2014 - £116,945) for which security has been given.

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
1 2 1 INSTALLATIONS LLP**

The following reproduces the text of the report prepared for the members in respect of the LLP's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of 1 2 1 Installations LLP for the year ended 30th September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the members of 1 2 1 Installations LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1 2 1 Installations LLP and state those matters that we have agreed to state to the members of 1 2 1 Installations LLP, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that 1 2 1 Installations LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 1 2 1 Installations LLP. You consider that 1 2 1 Installations LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1 2 1 Installations LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Ltd

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

23rd February 2016