

COMPANY REGISTRATION NO. 08936878 (England and Wales)

GWENT INVESTMENTS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2015

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29/09/2017
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GWENT INVESTMENTS LIMITED

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GWENT INVESTMENTS LIMITED

**ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015**

	Notes	2015		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		397,879		390,122
Current assets					
Stocks		211,425		94,849	
Debtors		316,142		-	
Cash at bank and in hand		1,817,438		181,222	
		<u>2,345,005</u>		<u>276,071</u>	
Creditors: amounts falling due within one year		<u>(812,715)</u>		<u>(514,812)</u>	
Net current assets/(liabilities)			<u>1,532,290</u>		<u>(238,741)</u>
Total assets less current liabilities			<u>1,930,169</u>		<u>151,381</u>
Provisions for liabilities			<u>(3,279)</u>		<u>-</u>
			<u>1,926,890</u>		<u>151,381</u>
Capital and reserves					
Called up share capital	3		1,800,001		1
Profit and loss account			126,889		151,380
Shareholders' funds			<u>1,926,890</u>		<u>151,381</u>

For the financial Period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29/09/2017


Mrs J Lewis
Director

Company Registration No. 08936878

GWENT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Plant and machinery	15% on cost
Motor vehicles	25% on cost

1.5 Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	395,163
Additions	13,000
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At 31 December 2015	408,163
	<hr/>
Depreciation	
At 1 April 2015	5,041
Charge for the period	5,243
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At 31 December 2015	10,284
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Net book value	
At 31 December 2015	397,879
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At 31 March 2015	390,122
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GWENT INVESTMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 DECEMBER 2015**

3	Share capital	2015	2015
		£	£
	Allotted, called up and fully paid		
	1,800,001 Ordinary of £1 each	1,800,001	1
		<u> </u>	<u> </u>

On the 17 December 2015 the company issued 1,800,000 Ordinary shares at £1 each at par for cash.