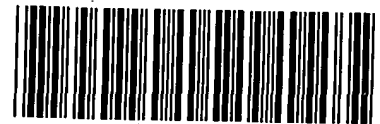


Company Registration No. 05455447

**17 NEVERN SQUARE LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**25TH MARCH 2015**

MONDAY



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COMPANIES HOUSE

**17 NEVERN SQUARE LIMITED**

**COMPANY REGISTRATION NO. 05455447 (ENGLAND AND WALES)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 25TH MARCH 2015**

The directors present their report and the accounts for year ended 25th March 2015.

**Principal Activity**

The company's principal activity during the year was the management of 17 NeVERN Square, London SW5.

**Directors**

The directors who served during the year were:

P A Rod Jennings  
G A Thompson  
A M Murray-Lyon  
A C F M Mazza  
A C C Thomas

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. It was approved by the board on ... 28th November 2015 .....

By Order Of The Board



For  
Quadrant Property Management Limited  
(Secretary)

**17 NEVERN SQUARE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 25TH MARCH 2015**

	<u>Notes</u>	2015 £	2014 £
<b>TURNOVER</b>	2	200	200
Administrative Expenses		<u>(1,349)</u>	<u>(1,334)</u>
		(1,149)	(1,134)
Other Operating Income	3	<u>1,149</u>	<u>1,134</u>
<b>PROFIT FOR THE YEAR</b>		<u><u>0</u></u>	<u><u>0</u></u>

The notes on pages 4 and 5 form part of these accounts.

**17 NEVERN SQUARE LIMITED**

**BALANCE SHEET**

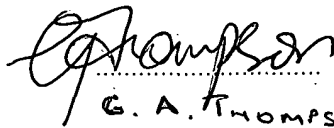
**AS AT 25TH MARCH 2015**

	<u>Notes</u>	2015	2014
		£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	4	3,100	<u>3,100</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	5	13,582	85,332
<b><u>CREDITORS</u></b> : amounts falling due within one year	6	<u>13,582</u>	<u>85,332</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>0</u>	<u>0</u>
		3,100	3,100
<b><u>CREDITORS</u></b> : amounts falling due after more than one year	8	<u>3,100</u>	<u>3,100</u>
<b><u>NET ASSETS</u></b>		<u>0</u>	<u>0</u>
<b><u>CAPITAL AND RESERVES</u></b>	9		
Profit & Loss Account		<u>0</u>	<u>0</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 25th March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the board on 28/4/15 and signed on its behalf.

 Director  
G. A. THOMPSON

The notes on pages 4 and 5 form part of these accounts.

## 17 NEVERN SQUARE LIMITED

### NOTES TO THE ACCOUNTS

#### FOR THE YEAR ENDED 25TH MARCH 2015

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 2. TURNOVER

Turnover represents rental income for the year.

#### 3. OTHER OPERATING INCOME / SERVICE CHARGE FUND

During the year the company received contributions from the lessees of 17 Nevern Square, London SW5 in respect of its administrative expenses, and the management of the property. The movement of those funds during the year was as follows;

	2015	2014
	£	£
<u>Contributions Receivable From Lessees:</u>		
Service Charge Demands	18,588	15,644
Major Works Demands	0	79,395
Service Charge Excess Charged/(Surplus Refunded)	<u>1,062</u>	<u>(1,360)</u>
	19,650	93,679
Service Charge Expenditure	14,319	14,571
Major Works Expenditure	77,658	3,834
Contribution To Administrative Expenses Of 17 Nevern Square Limited	<u>1,149</u>	<u>1,134</u>
	93,126	19,539
	(73,476)	74,140
<u>Transfer To Reserve Fund</u>		
Reserve Demanded In The Year	(1,000)	(1,000)
From Reserve To Fund Damp Proofing Works	<u>0</u>	<u>3,834</u>
	(1,000)	2,834
Funds Due To Lessees At 25th March 2014	<u>78,334</u>	<u>1,360</u>
Funds Due To Lessees At 25th March 2015	<u>3,858</u>	<u>78,334</u>
Represented By;		
Advance External Redecoration Demands	0	79,396
Service Charge Surplus/(Deficit)	<u>3,858</u>	<u>(1,062)</u>
	<u>3,858</u>	<u>78,334</u>

#### 4. TANGIBLE FIXED ASSETS

The company owns the freehold of 17 Nevern Square, London SW5, which is stated at cost.

	2015
	£
Cost At 26.03.14 & 25.03.15	<u>3,100</u>

In the opinion of the directors at 25th March 2015 there was no material difference between the book and market value of the property.

**17 NEVERN SQUARE LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 25TH MARCH 2015**

**5. DEBTORS**

	2015	2014
	£	£
Lessee Arrears	315	12,845
Funds Held By Managing Agents	13,267	72,487
	<u>13,582</u>	<u>85,332</u>

**6. CREDITORS: amounts falling due within one year**

	2015	2014
	£	£
Lessee Account Balances	38	0
Funds Due To Lessees/Service Charge Surplus (Note 3)	3,858	78,334
Accruals	3,721	1,884
Service Charge Reserve Fund (Note 7)	3,837	2,716
Members' Loans	1,835	1,835
Sundry Creditors	293	563
	<u>13,582</u>	<u>85,332</u>

**7. SERVICE CHARGE RESERVE FUND**

	2015	2014
	£	£
Balance At 26.03.14	2,716	5,444
Interest Received Net Of Tax	121	106
Transfer To/(From) Reserve During The Year (Note 3)	1,000	(2,834)
Balance At 25.03.15	<u>3,837</u>	<u>2,716</u>

**8. CREDITORS: amounts falling due after more than one year**

	2015	2014
	£	£
Members' Loans To Fund Freehold Purchase	<u>3,100</u>	<u>3,100</u>

**9. CAPITAL AND RESERVES**

The company is limited by guarantee, and consequently has no share capital.