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CHESTER DEVELOPMENTS LTD  
ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2005


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**The company's registered number is 5134924**



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COMPANIES HOUSE 23/02/2006

**CHESTER DEVELOPMENTS LTD**  
**ABBREVIATED BALANCE SHEET**  
**AT 31ST MAY 2005**

	Notes	2005	
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2		10,000,000
<b>CURRENT ASSETS</b>			
Debtors falling due within one year		-	
<b>CREDITORS: Amounts falling due within one year</b>		<u>3,501,175</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,501,175)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,498,825
<b>CREDITORS: Amounts falling due after more than one year</b>			<u>(867,975)</u>
		<u>£ 5,630,850</u>	
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		100
Profit and loss account			<u>5,630,750</u>
		<u>£ 5,630,850</u>	

The notes on pages 3 to 4 form part of these accounts

CHESTER DEVELOPMENTS LTD  
ABBREVIATED BALANCE SHEET (CONTINUED)  
AT 31ST MAY 2005

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31st May 2005; and
- c) we acknowledge our responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 6th November 2005



Anthony Hirsch, Director

The notes on pages 3 to 4 form part of these accounts

**CHESTER DEVELOPMENTS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2005**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1b. Tangible fixed assets**

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	<b>2005</b>
	%
Plant and equipment	25
Motor vehicles	25
Fixtures and fittings	15
Equipment	15

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the year is written off.

**2. TANGIBLE FIXED ASSETS**

	<b>2005</b>
	£
<b>Cost</b>	
Additions	3,700,000
Surplus on revaluation	6,300,000
	10,000,000
<b>Depreciation</b>	
At 31st May 2005	-
<b>Net Book Amounts</b>	
At 31st May 2005	£ 10,000,000

CHESTER DEVELOPMENTS LTD  
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31ST MAY 2005

3. CALLED UP SHARE CAPITAL

2005

£

Authorised:

£ 100

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Allotted, issued and fully paid:

100 Ordinary shares of £1 each

£ 100

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