

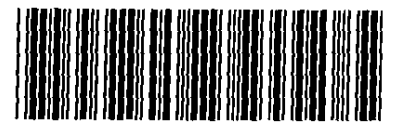
Bristol Food Network CIC

Company No. 08838348

Directors' Report and Unaudited Accounts

31 January 2018

FRIDAY



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COMPANIES HOUSE

Bristol Food Network CIC
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**Bristol Food Network CIC
COMPANY INFORMATION**

Directors

J.K. Carey
S. Davies
D.S. Rochman
S. Sharma
K. Sponsler
J. Stevenson

Secretary

M.L. Burgess

Registered Office

3 Burlington Road
Bristol
BS6 6TJ

Accountants

Magic Bean Counters Limited
Unit 14c, The Old Co-op
42 Chelsea Road
Bristol
BS5 6AF

Bristol Food Network CIC

DIRECTORS REPORT

The Directors present their report and the accounts for the year ended 31 January 2018.

Principal activities

The principal activity of the company during the year under review was promoting a sustainable food strategy for Bristol.

Directors

The Directors who served at any time during the year were as follows:

J.K. Carey

S. Davies

C.L. Ladkin (Resigned 21 September 2017)

S. Laggan (Resigned 24 June 2018)

K.A. Michael-Cox (Resigned 21 August 2017)

D.S. Rochman

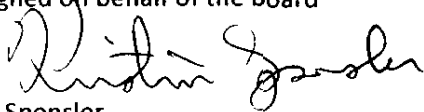
S. Sharma

K. Sponsler

J. Stevenson

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board



K. Sponsler

Director

26 October 2018

Bristol Food Network CIC
INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 January 2018

	Notes	2018	2017
		£	£
Turnover		3,429	72,653
Cost of Sales		<u>(11,524)</u>	<u>(140,748)</u>
Gross loss		(8,095)	(68,095)
Distribution costs and selling expenses		(497)	(25,533)
Administrative expenses		(2,825)	(87,421)
Other operating income		8,000	223,000
Operating (deficit)/surplus		<u>(3,417)</u>	<u>41,951</u>
Other interest receivable		-	2
(Deficit)/Surplus on ordinary activities before taxation		<u>(3,417)</u>	<u>41,953</u>
(Deficit)/Surplus for the financial year after taxation		<u><u>(3,417)</u></u>	<u><u>41,953</u></u>

Bristol Food Network CIC

BALANCE SHEET

at 31 January 2018

Company No. 08838348	Notes	2018 £	2017 £
Current assets			
Debtors	3	-	292
Cash at bank and in hand		18,288	20,220
		<u>18,288</u>	<u>20,512</u>
Creditors: Amount falling due within one year	4	(3,138)	(1,945)
Net current assets		15,150	18,567
Total assets less current liabilities		<u>15,150</u>	<u>18,567</u>
Net assets		<u>15,150</u>	<u>18,567</u>
Reserves			
Income and expenditure account		15,150	18,567
Total equity		<u>15,150</u>	<u>18,567</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 January 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

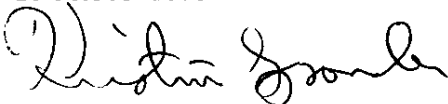
Approved by the board on 26 October 2018

And signed on its behalf by:

K. Sponsler

Director

26 October 2018



Bristol Food Network CIC
STATEMENT OF CHANGES IN EQUITY
for the year ended 31 January 2018

	Income and Expenditure	Total equity
	Account	£
	£	£
At 1 February 2016	(23,386)	(23,386)
Surplus for the year	41,953	41,953
At 31 January 2017 and 1 February 2017	18,567	18,567
Deficit for the year	(3,417)	(3,417)
At 31 January 2018	<u>15,150</u>	<u>15,150</u>

Bristol Food Network CIC
NOTES TO THE ACCOUNTS

for the year ended 31 January 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the economic benefits associated with the transaction will flow to the Company; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Bristol Food Network CIC
NOTES TO THE ACCOUNTS

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the surplus as reported in the income and expenditure account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in the income and expenditure account, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the income and expenditure account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties. When payments are eventually made, they are charged to the provision carried in the balance sheet.

Bristol Food Network CIC
NOTES TO THE ACCOUNTS

2 Employees

	2018	2017
	Number	Number
The average number of persons employed during the year :	0	6

3 Debtors

	2018	2017
	£	£
Trade debtors	-	144
Prepayments and accrued income	-	148
	<u>-</u>	<u>292</u>

4 Creditors:

amounts falling due within one year

	2018	2017
	£	£
Trade creditors	-	600
Other taxes and social security	-	446
Accruals and deferred income	3,138	899
	<u>3,138</u>	<u>1,945</u>

5 Reserves

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

6 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

7 Additional information

Bristol Food Network CIC is a private company limited by guarantee and incorporated in England and Wales.

The company is a public benefit entity.

Its registered number is:

08838348

Its registered office is:

3 Burlington Road

Bristol

BS6 6TJ

100009/£5

Community Interest Company Report

For official use
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Please complete in typescript, or in bold black capitals.

Company Name in full	Bristol Food Network C I C
Company Number	08838348
Year Ending	31 January 2018

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Bristol Food Network C.I.C. supports, informs and connects individuals, community projects, organisations and businesses who share a vision to transform Bristol into a sustainable food city. In 2017 Bristol Food Network was involved in the following projects that helped to deliver on these various aims among various stakeholders in the city-wide food community as well as the wider public:

In March 2016, Bristol won a Silver Sustainable Food Cities Award. The award is designed to recognise and celebrate the success of those places taking a joined up, holistic approach to food and that are achieving significant positive change on a range of key food issues.

In Spring 2017 we applied for, and were successful recipients in the 2nd Round of Sustainable Food Cities Coordinator Grants. The SFC grant was for £10K, which we match-funded using a combination of VAT rebate and an agreed reallocation of some existing Public Health funding. The primary object of the funding was to employ a part-time coordinator to help develop and facilitate Bristol's plans to become a Gold standard Sustainable Food City. We advertised the coordinator post widely, held interviews, and appointed Jacqui Reeves as coordinator to start work in September on 2.5 days/week.

When we started this phase of work, Sustainable Food Cities had not yet defined what a 'Gold' level of achievement would look like. As part of our grant, we agreed to work alongside the only other 'Silver' city – Brighton & Hove – and the Sustainable Food Cities Project Management Board (PMB) to help define what a reasonable yet ambitious target should be for 'Gold'. This, in outline, has evolved to be that in addition to maintaining activities at 'Silver' level, the city should identify at least two areas of food excellence to develop, which they should present to the PMB who will then agree or not that the aspiration is 'Gold' enough.

We used the areas within the Bristol Good Food Plan (the basis of the Silver award) to identify a long list of potential Going for Gold aspirations. From this we started to sit on steering groups, arrange meetings and speak at public events to galvanize momentum. These included:

- representation on the steering group of Feeding Bristol pilot and hosting tables within a Feeding Bristol Open Space session (this pilot is part of Feeding Britain, which emerged from the All Parliamentary Working Group on Hunger)
<https://feeding-britain.org/regional-projects/>
- representation on Bristol Public Health's Great Weight Board and hosting tables at the Great Weight Debate open space session
https://www.bristol.gov.uk/en_US/social-care-health/get-involved-in-the-great-weight-debate
- participation, public speaking and a "Gold" feedback table at Bristol Green Capital 10th anniversary quarterly gathering (with over 200 attendees)
<http://bristolgreencapital.org/ten-year-anniversary-bristolsfuture/>
- representation at the West of England sustainable food procurement group and conference (this group brings together local authorities in Bristol, B&NES, N.Somerset & S.Gloucs and other large local institutions such as the universities to try and improve procurement)

Many one-to-one meetings also took place with public health, cooking, growing and other organisations, waste companies and with our two universities.

We developed a SFC steering group involving representation from Bristol Food Network, Bristol Food Council, Bristol Public Health team and SFC, to avoid the coordinator getting conflicting guidance from different organisations. We also arranged for her to have desk space within Public Health, to try to facilitate better joining-up of our and their work.

We organised a series of four roundtable meetings in Oct/Nov 2017, which were aligned to the 'Feeding Bristol' priorities (identified at the Open Space session). Feeding Bristol identified 5 key priority areas of work:

1. Improving emergency provision
2. Improving education relating to cooking and healthy eating
3. Significantly increasing urban food production and the supply of good quality food to the city with a sustainable economic framework
4. Improving provision of healthy food through home and local growing projects
5. Tackling issues surrounding benefit sanctions and welfare reform.

As priorities 2, 3 & 4 fitted well with our long list of potential Going for Gold areas of excellence, we agreed to host these roundtables (holding two sessions on cooking & healthy eating as attendee numbers were high).

Feeding Bristol is committed to supporting and encouraging initiatives that improve well being by creating the context for all people in the City of Bristol - irrespective of social or ethnic background - having access to resources, abilities and facilities to grow, purchase, prepare and cook fresh, healthy and affordable food. In essence, the group aspire to a "Zero Hunger Bristol". Bristol Food Network will be refining our work on these areas of excellence into 2018 and beyond.

We represented the Going for Gold initiative at a number of events and hosted key meetings including:

- Bristol Green Capital Contact Group meeting (A monthly meeting of BGCP member Directors and CEO's) to talk about how the members can support us in G4G.
- Marketing companies who will support the campaign within the city and advise on promoting this to the wider public.
- Waste and Resource Action Group where we presented the G4G case and gained support from the group.
- Land and Food Forum where we facilitated a panel discussion in the three potential 'areas of excellence' and presented the case to members of the public.

As the year progressed, three potential areas of excellence gained momentum within our 'long list'. i) Food insecurity/poverty lead project, as part of a Bristol pilot of the national 'Feeding Britain' initiative; ii) Growing food with nature lead project, working closely with Avon Wildlife Trust; and iii) Food waste lead project working closely with Bristol Waste Company.

Bristol's Get Growing Garden Trail 2018 Crowdfunder; Due to insufficient funding for this project, the normally annual event was not held in 2017. It was decided that we would take part in Bristol Green Capital's Better Bristol crowdfunder campaign, where a number of environmental organisations and social enterprises compete to win a share in £40K matchfunding. It was felt that a crowdfunder could help finance the initiative in 2018 and that the Trail would be held over the month of June instead of a specific weekend. Our intention with the 2018 Trail was to build on the 6 previous Get Growing Garden Trails, the success of Healthy City Week, and interest in social prescribing/referrals, to explore how food growing spaces can be used by the wider community – not just for growing, but by other health & wellbeing initiatives. For example with Tai Chi in Fishponds community orchard, kids' cookery on HHEAG's allotment, watercolour painting in Blaise Walled Garden, or joining with a choir at Stoke Lane Community Garden. Unfortunately we were not quick enough in our fundraising to earn match funding, although we successfully raised over £3000 to run the Trail in 2018.

Bristol's Local Food Update newsletter and website: We continued sending out our MailChimp newsletter linked to increased content on the website throughout 2017 to over 1500 subscribers.

Bristol Food Network Partners: Bristol Food Network extends its reach by being represented on several city-wide organisations such as the Bristol Food Policy Council, Bristol Green Capital Partnership board, and the West of England Procurement Group. The Bristol Green Capital Partnership is made up of 800 member organisations across the City and sponsors both Quarterly Gatherings around specific themes and Monthly Green Mingle meetups.

Bristol Food Food Alliance: We hosted a meeting between the Bristol Food Policy Council, Bristol Food Network and Bristol Green Capital Partnership to try and resolve some perceptions/genuine confusions around 'who does what' in the city. As a result of this session, we decided to set up **The Bristol Good Food Alliance** to show clearly 'who does what', and to demonstrate that there are many organisations and businesses in the city who are working towards the shared aims put forward in the Bristol Good Food Charter and Good Food Plan. A lot of development work went on through 2017, setting Terms of Reference and designing the website – although this didn't go live till March 2018. The Alliance has nine founder members and a recruited Advisory Panel of academics and food experts. The Alliance and Panel will play an important role in Going for Gold.
<https://www.bristolgoodfoodalliance.org/>

National and International Visits: Bristol Food Network hosted a visit from Glasgow activists who were looking at models for developing a Food Network in their city. We also hosted a Norwegian group who were interested in how they might further develop urban agriculture in their city. We organised a 3-day visit for them, looking at different models and structures, which generated some income for both Bristol Food Network and all the host community groups and organisations. These paid tours are something that we hope to develop in the future as the city receives many requests from potential visitors via Bristol City Council, the Food Policy Council or direct via Bristol Food Network.

Contribution to emerging plans: Bristol Food Network input into Bristol's Local Plan, liaising with council officers about how we might help ensure the strongest protection for Bristol's Blue Finger land (our Best and Most Versatile soil). We also contributed to several workshops on the Bristol Mayor's 'One City Plan'. This plan aims to set shared priorities for the city up till 2050, and may prove significant.

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

In 2017 Bristol Food Network communicated with over 1500 monthly newsletter subscribers, interacted with several other city-wide organisations through being represented on the Green Capital Board, Bristol Food Policy Council, the West of England Procurement Group, Feeding Bristol, and led or hosted several networking meetings and roundtable discussions at various food-related events and as part of our Sustainable Food Cities Going for Gold initiative.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes). If no remuneration was received you must state that “no remuneration was received” below.

The aggregate amount of emoluments paid to or receivable by the directors in respect of qualifying services was £1784.12 (inclusive of VAT) for the financial reporting period.

This was broken down into remuneration by individual director as:

Jane Stevenson

Remuneration for the compilation of content, editing and layout of Bristol’s Local Food update newsletter £375.00

Remuneration for Norwegian group visit £247.00 (includes expenses)

Kristin Sponsler

Remuneration for website time and expenses £411.12 (inclusive of VAT)

Joy Carey (includes expenses)

Remuneration for Norwegian group visit £751.00

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed.

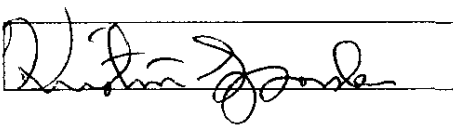
PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below.

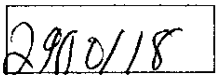
No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed 

Date 

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)