

**LONDON LGBT COMMUNITY PRIDE C.I.C.**

**Company limited by guarantee**

**Company Registration Number:  
08321669 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2019**

**Period of accounts**

**Start date: 1 January 2019**

**End date: 31 December 2019**

# **LONDON LGBT COMMUNITY PRIDE C.I.C.**

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# LONDON LGBT COMMUNITY PRIDE C.I.C.

## Directors' report period ended 31 December 2019

The directors present their report with the financial statements of the company for the period ended 31 December 2019

### Directors

The directors shown below have held office during the whole of the period from **1 January 2019 to 31 December 2019**

Alison Camps  
Christopher Joell-deShields  
Siobhan Linard  
Michael Salter-Church  
Abigail Chicken  
Simon Jones

The director shown below has held office during the period of **1 January 2019 to 9 November 2019**

David Bloomfield

The director shown below has held office during the period of **1 January 2019 to 30 September 2019**

Asad Dhunna

The director shown below has held office during the period of **9 November 2019 to 31 December 2019**

Rhammel Afflick-O'Dwyer

The director shown below has held office during the period of **7 October 2019 to 31 December 2019**

Mufseen Miah

The director shown below has held office during the period of **4 February 2019 to 31 December 2019**

Daniel O'Gorman

The director shown below has held office during the period of **11 January 2019 to 31 December 2019**

Tom Stevens

### Secretary Matthew Kent

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on **24 July 2020**

And signed on behalf of the board by:

**Name: Mufseen Miah**

**Status: Director**

# LONDON LGBT COMMUNITY PRIDE C.I.C.

## Profit And Loss Account for the Period Ended 31 December 2019

	2019	2018
	£	£
Turnover:	1,379,587	1,275,707
Cost of sales:	( 1,042,147 )	( 875,372 )
<b>Gross profit(or loss):</b>	<u>337,440</u>	<u>400,335</u>
Administrative expenses:	( 308,071 )	( 255,135 )
<b>Operating profit(or loss):</b>	<u>29,369</u>	<u>145,200</u>
Interest receivable and similar income:	414	
Interest payable and similar charges:	( 6 )	( 22 )
<b>Profit(or loss) before tax:</b>	<u>29,777</u>	<u>145,178</u>
Tax:	( 6,800 )	( 28,780 )
<b>Profit(or loss) for the financial year:</b>	<u>22,977</u>	<u>116,398</u>

# LONDON LGBT COMMUNITY PRIDE C.I.C.

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
<b>Fixed assets</b>			
Intangible assets:	3	0	157
Tangible assets:	4	0	1,664
Investments:	5	1	1
<b>Total fixed assets:</b>		<u>1</u>	<u>1,822</u>
<b>Current assets</b>			
Debtors:	6	288,617	56,360
Cash at bank and in hand:		346,394	319,594
<b>Total current assets:</b>		<u>635,011</u>	<u>375,954</u>
Creditors: amounts falling due within one year:	7	( 424,256 )	( 189,997 )
<b>Net current assets (liabilities):</b>		<u>210,755</u>	<u>185,957</u>
<b>Total assets less current liabilities:</b>		<u>210,756</u>	<u>187,779</u>
<b>Total net assets (liabilities):</b>		<u>210,756</u>	<u>187,779</u>
<b>Members' funds</b>			
Profit and loss account:		210,756	187,779
<b>Total members' funds:</b>		<u>210,756</u>	<u>187,779</u>

The notes form part of these financial statements

## **LONDON LGBT COMMUNITY PRIDE C.I.C.**

### **Balance sheet statements**

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 24 July 2020  
and signed on behalf of the board by:**

Name: Mufseen Miah  
Status: Director

The notes form part of these financial statements

# LONDON LGBT COMMUNITY PRIDE C.I.C.

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover Revenue consists of grants, sponsorship, fundraising events and revenue generated from ticketing, stalls, advertising and concession stand on the Pride day. Revenue is recognised in the period in which the company has an entitlement to the revenue and the amount can be measured reliably and it is probable that the income will be received. Revenue is deferred only when the company has to fulfill conditions before becoming entitled to it or where the funder has specified that the revenue is to be expended in a future accounting period.

#### Tangible fixed assets depreciation policy

Tangible fixed assets and depreciation Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is provided on the following basis: Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. Plant & machinery 25% on reducing value Computer equipment 25% on reducing value

#### Intangible fixed assets amortisation policy

Intangible fixed assets Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses. All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years. The estimated useful life range as follows Website design - 10 years

#### Other accounting policies

Accounting policies The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts. Basis of preparation The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies act 2006. Going concern The directors of the Company have assessed impact of COVID-19 on the operations and finances of the Company. The 2020 Pride event has been postponed until 2021 with the confirmed funding carried forward and the Company has secured additional funding to meet its running costs for 2020. Costs for 2020 have also been reduced due to the postponement of the event and the Company also has adequate reserves brought forward from previous years. The directors are therefore confident that the Company will be able to meet its obligations for at least twelve months from the date of approval of these financial statements and the accounts are accordingly prepared on the going concern basis. Presentation currency The accounts are presented in £ sterling.

# LONDON LGBT COMMUNITY PRIDE C.I.C.

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	2	2

Pension costs The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the company in independently administered funds.



# LONDON LGBT COMMUNITY PRIDE C.I.C.

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 January 2019	425	0	425
Additions	0	0	0
Disposals	( 425 )	0	( 425 )
Revaluations	0	0	0
Transfers	0	0	0
At 31 December 2019	<u>0</u>	<u>0</u>	<u>0</u>
<b>Amortisation</b>			
At 1 January 2019	268	0	268
Charge for year	42	0	42
On disposals	( 310 )	0	( 310 )
Other adjustments	0	0	0
At 31 December 2019	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net book value</b>			
At 31 December 2019	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2018	<u>157</u>	<u>0</u>	<u>157</u>

# LONDON LGBT COMMUNITY PRIDE C.I.C.

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
<b>Cost</b>	£	£	£	£	£	£
At 1 January 2019		4,261		400		4,661
Additions						
Disposals		(4,261)		(400)		(4,661)
Revaluations						
Transfers						
At 31 December 2019		0		0		0
<b>Depreciation</b>						
At 1 January 2019		2,766		231		2,997
Charge for year		371		42		413
On disposals		(3,137)		(273)		(3,410)
Other adjustments						
At 31 December 2019		0		0		0
<b>Net book value</b>						
At 31 December 2019		0		0		0
At 31 December 2018		1,495		169		1,664

# **LONDON LGBT COMMUNITY PRIDE C.I.C.**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **5. Fixed assets investments note**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

# LONDON LGBT COMMUNITY PRIDE C.I.C.

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 6. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Trade debtors	<b>282,934</b>	41,535
Prepayments and accrued income	<b>5,683</b>	14,825
Total	<b><u>288,617</u></b>	<u>56,360</u>

# LONDON LGBT COMMUNITY PRIDE C.I.C.

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 7. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	£	£
Trade creditors	132,910	5,646
Taxation and social security	32,121	45,767
Accruals and deferred income	256,435	136,950
Other creditors	2,790	1,634
Total	<u>424,256</u>	<u>189,997</u>

# COMMUNITY INTEREST ANNUAL REPORT

LONDON LGBT COMMUNITY PRIDE C.I.C.

Company Number: 08321669 (England and Wales)

Year Ending: 31 December 2019

## Company activities and impact

Pride in London is one of the largest pride events in the world and is unique amongst the largest for being run by volunteers, we are also the largest free Pride in the UK. We start each year with the same challenges and needs: for incredibly detailed operational plans that will keep everyone safe, whilst also closing Europe's busiest shopping streets; funding to stage London's third largest annual one day event and recruiting a team of dedicated and passionate volunteers to make the magic happen. Over the past year we have committed to:-To enhance the visibility of LGBT+ youth in the parade-Increase the visibility of Black, Asian and Minority Ethnic LGBT+ within the Pride sphere, including the creation of new world area- maintain the Gold Accreditation, awarded by Attitude is Everything for ensuring that people with disabilities have equal access and equal participation in the Pride Parade and other events happening on Pride Saturday.- increasing the diversity of the Pride in London volunteers- running a safe, inclusive, parade that celebrates and protests our community and causes- have a 2 week Pride festival leading up to the Pride Saturday

## Consultation with stakeholders

The organisations stakeholders include:- the community (including those who identify as LGBT+ and our allies)- our volunteers (over 150 year round plus the 1000+ on the day)- the community organisations and sponsors that pay to participate- the businesses and residents that we impact on the day- local government, emergency services (etc) that work with us throughout the year to plan and run the event. Pride in London has an independent Community Advisory Board to provide representation from the LGBT+ community. An annual 'impact report' is produced that includes the headline responses from our survey of the day.

## Directors' remuneration

No remuneration was received

## Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on  
**24 July 2020**

And signed on behalf of the board by:

**Name: Mufseen Miah**

**Status: Director**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.