

Registered Number 04126915

LIBERTY INNS LIMITED

Abbreviated Accounts

31 December 2011

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	<u>72,572</u>	<u>75,097</u>
Total fixed assets		72,572	75,097
Current assets			
Stocks		6,375	12,574
Debtors			1,474
Cash at bank and in hand		4,600	3,034
Total current assets		<u>10,975</u>	<u>17,082</u>
Prepayments and accrued income (not expressed within current asset sub-total)		4,648	7,574
Creditors: amounts falling due within one year		(94,043)	(72,618)
Net current assets		(78,420)	(47,962)
Total assets less current liabilities		<u>(5,848)</u>	<u>27,135</u>
Accruals and deferred income		(2,806)	(8,621)
Total net Assets (liabilities)		(8,654)	18,514
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(8,656)</u>	<u>18,512</u>
Shareholders funds		<u>(8,654)</u>	<u>18,514</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2012

And signed on their behalf by:

Mr J C E Hayes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total value of sales made during the year, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	5.00%	Reducing Balance
Motor Vehicle	25.00%	Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 December 2010	132,104
additions	2,472
disposals	
revaluations	
transfers	
At 31 December 2011	<u>134,576</u>
Depreciation	
At 31 December 2010	57,007
Charge for year	4,997
on disposals	
At 31 December 2011	<u>62,004</u>
Net Book Value	
At 31 December 2010	75,097
At 31 December 2011	<u>72,572</u>

2 Going concern

The financial statements have been prepared on the going concern basis on the assumption of the continuing financial support of the director.