

REGISTERED NUMBER- 03998341 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
PCTS RESTAURANTS LIMITED**



PCTS RESTAURANTS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

PCTS RESTAURANTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009

DIRECTORS: B Herbert
Mrs T M Ditzel-Herbert

SECRETARY: M F Amis

REGISTERED OFFICE The Exchange
Fiveways
Temple Street
Llandrindod Wells
Powys
LD1 5HG

REGISTERED NUMBER: 03998341 (England and Wales)

ACCOUNTANTS: Mitchell Meredith Limited
The Exchange
Fiveways
Temple Street
Llandrindod Wells
LD1 5HG

PCTS RESTAURANTS LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2009

	Notes	2009	£	2008	£
FIXED ASSETS					
Intangible assets	2		300,000		300,000
Tangible assets	3		<u>261,608</u>		<u>280,881</u>
			561,608		580,881
CURRENT ASSETS					
Stocks			14,950	13,893	
Debtors			194,879	180,929	
Cash at bank and in hand			<u>9,666</u>	<u>21,353</u>	
			219,495	216,175	
CREDITORS					
Amounts falling due within one year	4		<u>348,880</u>	<u>465,145</u>	
NET CURRENT LIABILITIES			<u>(129,385)</u>	<u>(248,970)</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			432,223	331,911	
CREDITORS					
Amounts falling due after more than one year	4		(103,477)	(53,482)	
PROVISIONS FOR LIABILITIES			<u>(17,838)</u>	<u>-</u>	
NET ASSETS			<u><u>310,908</u></u>	<u><u>278,429</u></u>	
CAPITAL AND RESERVES					
Called up share capital	5		1	1	
Revaluation reserve			285,655	285,655	
Profit and loss account			<u>25,252</u>	<u>(7,227)</u>	
SHAREHOLDERS' FUNDS			<u><u>310,908</u></u>	<u><u>278,429</u></u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PCTS RESTAURANTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
by

18/9/10

and were signed on its behalf

B Herbert

B Herbert - Director

The notes form part of these abbreviated accounts

PCTS RESTAURANTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date, the company had net current liabilities of £129,385. However, the directors believe that the company will continue to trade at a profit and it is therefore appropriate to prepare the accounts on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill was revalued in 2006 on the basis that it has a readily ascertainable market value. No depreciation is provided as the director believes goodwill has an indefinite useful economic life based on a continuing requirement for the company's principal activity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures, fittings & equipment - 15% on cost and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and are depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009 and 31 December 2009	300,000
NET BOOK VALUE	
At 31 December 2009	300,000
At 31 December 2008	300,000

Goodwill was revalued in 2006 by reference to a professional valuation report of the company's business prepared for its bankers in August 2005.

PCTS RESTAURANTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	317,785
Additions	24,011
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At 31 December 2009	341,796
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DEPRECIATION	
At 1 January 2009	36,904
Charge for year	43,284
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At 31 December 2009	80,188
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NET BOOK VALUE	
At 31 December 2009	261,608
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At 31 December 2008	280,881
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4 CREDITORS

Creditors include an amount of £224,323 (2008 - £165,755) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted and issued		Nominal		2009		2008
Number	Class	value		£		£
1	Ordinary	£1		<u>1</u>		<u>1</u>

6 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of TMS Restaurants Limited

7 RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £18,179 to the ultimate parent company, and was owed £133,455 by Westfield Restaurants Limited, a company under identical ownership to PCTS Restaurants Limited. During the year the company paid rent of £13,200 to the directors and management fees of £65,000 to the ultimate parent company.