

Registered Number:09180888

England and Wales

Wigan Electrical Ltd

Unaudited Financial Statements

For the year ended 31 August 2020

Wigan Electrical Ltd
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Wigan Electrical Ltd
Statement of Financial Position
As at 31 August 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	3	11,434	11,250
		11,434	11,250
Current assets			
Trade and other receivables	4	31,618	34,669
Cash and cash equivalents		55,782	2,000
		87,400	36,669
Trade and other payables: amounts falling due within one year	5	(98,000)	(47,229)
Net current liabilities		(10,600)	(10,560)
Total assets less current liabilities		834	690
Net assets		834	690
Capital and reserves			
Called up share capital		2	2
Retained earnings		832	688
Shareholders' funds		834	690

For the year ended 31 August 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 12 January 2021 and were signed by:

Mr W Else Director

Wigan Electrical Ltd
Notes to the Financial Statements
For the year ended 31 August 2020

Statutory Information

Wigan Electrical Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 09180888.

Registered address:
10 Penswick Road
Hindley Green
Wigan
WN2 4GA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25% Reducing balance
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Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 September 2019	5,535
At 31 August 2020	5,535
Amortisation	
At 01 September 2019	5,535
At 31 August 2020	5,535
Net book value	
At 31 August 2020	-
At 31 August 2019	-

Wigan Electrical Ltd
Notes to the Financial Statements Continued
For the year ended 31 August 2020

3. Property, plant and equipment

		Motor vehicles
	£	
Cost or valuation		
At 01 September 2019		13,500
Additions		3,995
At 31 August 2020		17,495
Provision for depreciation and impairment		
At 01 September 2019		2,250
Charge for year		3,811
At 31 August 2020		6,061
Net book value		
At 31 August 2020		11,434
At 31 August 2019		11,250

4. Trade and other receivables

	2020	2019
	£	£
Trade debtors	262	-
Other debtors	31,356	34,669
	31,618	34,669

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft	50,000	164
Trade creditors	3,968	-
Taxation and social security	35,866	35,774
Other creditors	8,166	11,291
	98,000	47,229

Wigan Electrical Ltd
Notes to the Financial Statements Continued
For the year ended 31 August 2020

6. Directors advances and guarantees

	At 01/09/2019	Loaned	Repaid	At 31/08/2020
	£	£	£	£
Mr W Else				
The following loan subsisted during the year & was fully repaid after the year end.	5,805	6,848	5,805	6,848
	5,805	6,848	5,805	6,848
Mr C Roden				
The following loan subsisted during the year & was fully repaid after the year end.	5,805	6,848	5,805	6,848
	5,805	6,848	5,805	6,848

7. Average number of persons employed

During the year the average number of employees was 3 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.