

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

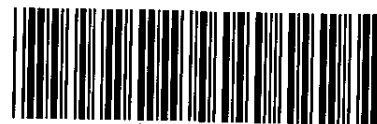
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

THURSDAY



\*A70CH54Z\*

A10

22/02/2018

#185

COMPANIES HOUSE

### 1 Company details

Company number 0 9 7 7 1 8 8 3

Company name in full Faster Horses Limited

→ Filing in this form  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Mark S

Surname Goldstein

### 3 Liquidator's address

Building name/number Robert Denholm House

Street Bletchingley Road

Post town Nutfield

County/Region Surrey

Postcode R H 1 4 H W

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator  
Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator  
Use this section to tell us about another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 0	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

### 7 Progress report

The progress report is attached

### 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 2	<sup>d</sup> 0	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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LIQ03

Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mark S Goldstein**

Company name **Mark Goldstein Associates Limited**

Address **Robert Denholm House**

**Bletchingley Road**

Post town **Nutfield**

County/Region **Surrey**

Postcode **R H 1 4 H W**

Country

DX

Telephone **01737 830763**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.




### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Faster Horses Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Declaration of Solvency £		From 03/02/2017 To 02/02/2018 £	From 03/02/2017 To 02/02/2018 £
	<b>ASSET REALISATIONS</b>		
	Corporation Tax Refund	177.34	177.34
230,323.93	Cash at Bank	230,169.92	230,169.92
	Bank Interest Gross	1.74	1.74
		<u>230,349.00</u>	<u>230,349.00</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	390.00	390.00
	Office Holders Fees	2,500.00	2,500.00
	Office Holders Expenses	10.00	10.00
(240.00)	Accountants fees	150.00	150.00
	Statutory Advertising	400.00	400.00
		<u>(3,450.00)</u>	<u>(3,450.00)</u>
	<b>UNSECURED CREDITORS</b>		
	HM Revenue & Customs - VAT	17,075.04	17,075.04
		<u>(17,075.04)</u>	<u>(17,075.04)</u>
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	200,000.00	200,000.00
		<u>(200,000.00)</u>	<u>(200,000.00)</u>
<u>230,083.93</u>		<u>9,823.96</u>	<u>9,823.96</u>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		9,823.96
			<u>9,823.96</u>

  
 \_\_\_\_\_  
 Mark S Goldstein  
 Liquidator

**FASTER HORSES LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**LIQUIDATOR'S REPORT PURSUANT TO  
SECTION 92A OF THE INSOLVENCY ACT 1986 AND  
RULE 6.15 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

**FOR THE PERIOD FROM 3 FEBRUARY 2017 TO 2 FEBRUARY 2018**

**DATED 20 FEBRUARY 2018**

## **SUMMARY INFORMATION**

Type of procedure: Members' Voluntary Liquidation

Registered office: Robert Denholm House  
Bletchingley Road  
Nutfield  
Surrey  
RH1 4HW

Registered number: 09771883

Principal activity: Creative Consultants

Date of liquidation: 03 February 2017

Liquidator's name and address: Mark S Goldstein  
Mark Goldstein Associates Ltd  
Robert Denholm House  
Bletchingley Road  
Nutfield  
Surrey  
RH1 4HW

Date of Liquidator's appointment: 03 February 2017

Details of any changes in office holder: None

Contact details: 01737 830762  
karen.goldstein@mgacr.co.uk

## **1. INTRODUCTION**

- 1.1 I was appointed Liquidator of the company on 03 February 2017 I now present my progress report for the first year of the liquidation, pursuant to Section 92A of the Insolvency Act 1986.
- 1.2 I attach at Appendix 1 a receipts and payments account for the year ended 2 February which discloses a balance at bank of £9,823.96. This will be retained pending tax clearance. Details of progress during the period are set out in sections 2 to 4 below.

## **2. ASSET REALISATIONS**

### *Cash at Bank*

- 2.1 Cash at bank has been realised in full in the sum of £230,169.92

### *Corporation tax refund*

- 2.2 A refund in the sum of £177.34 has been received.
- 2.3 Bank interest in the sum of £1.74 has been received.

## **3. CREDITORS' CLAIMS**

### *Crown Liabilities*

- 3.1 Accounts and corporation tax computations for the period ended 2 February 2017 were completed and submitted to HM Inspector of Taxes.
- 3.2 Subsequently a corporation tax refund was received and no claim has been submitted by HM Revenue and Customs.

### *Other liabilities*

- 3.4 Accountants fees of £150.00 have been paid.
- 3.5 VAT in the sum of £17,075.04 was paid as this was not paid prior to liquidation.

## **4. DISTRIBUTION TO MEMBERS**

- 4.1 I declared and paid a first interim cash distribution to the members of £2,000 per share. The total distributed was £200,000.

## **5. COSTS AND EXPENSES**

### *Liquidator's remuneration*

- 5.1 At the meeting of members held on 03 February 2017 it was resolved that my remuneration be capped at £2,500 for attending to matters arising both prior to and during the winding up.
- 5.2 A description of the routine work undertaken in the liquidation to date is as follows:

### Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- *Dealing with all routine correspondence.*
- Maintaining physical case files and electronic case details on IPS.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members.

### Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

### Creditors

- Dealing with creditor correspondence and telephone conversations.
- Liaising with the Company's accountants regarding possible tax liabilities.
- Maintaining information on IPS.

### Realisation of Assets

- Liaising with the company's bank regarding the closure of the account.
- Liaising with the Company's accountants regarding the tax refund.

5.3 In the period I have charged and been paid remuneration of £2,500 plus VAT, as agreed by the directors and shareholders.

### *Liquidator's disbursements*

5.4 In relation to disbursements, where my firm has incurred a cost that is directly referable to this matter and the payment was made to a third party, these costs have and will be reimbursed. Disbursements totalling £800 have been paid, which is in line with my original estimate.

5.5 No disbursements have or will be claimed which, while costs referable to this matter, did not involve a payment to a third party. Neither will any cost be reimbursed which includes an element of shared or allocated cost (e.g. photocopying).

### *Members' right to request information*

5.8 Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company or a member with leave of the court, may (in writing) request me to provide additional information regarding remuneration or expenses already supplied within this report. In accordance with Rule 18.9 of The Insolvency (England and Wales) Rules 2016, such a request or application for leave must be made within 21 days of receipt of this report.

### *Members' right to challenge remuneration and/or expenses*

5.9 Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with permission of the court, may apply to court for one or more orders under Rule 18.34 of The Insolvency (England and Wales) Rules 2016, such applications must be made within eight weeks of receipt of this report.

## **6. CONCLUDING REMARKS**

6.1 I would inform you that when carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics.

To comply with the Provision of Services Regulations some general information about Mark Goldstein Associates Ltd, including about the complaints policy and professional indemnity insurance, can be found at [www.mgacr.co.uk](http://www.mgacr.co.uk).

6.2 I shall be pleased to provide any additional information that you may require.



**Mark Goldstein**  
**Liquidator**