

Registered Number 03848811

SATURN COMMUNICATIONS LIMITED

Abbreviated Accounts

31 December 2011

SATURN COMMUNICATIONS LIMITED

Registered Number 03848811

Balance Sheet as at 31 December 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	5,209	4,062
Total fixed assets		5,209	4,062
Current assets			
Stocks		0	700
Debtors		13,527	23,952
Cash at bank and in hand		7,081	3,481
Total current assets		20,608	28,133
Creditors: amounts falling due within one year		(28,806)	(19,024)
Net current assets		(8,198)	9,109
Total assets less current liabilities		<u>(2,989)</u>	<u>13,171</u>
Total net Assets (liabilities)		(2,989)	13,171
Capital and reserves			
Called up share capital	3	8	8
Profit and loss account		<u>(2,997)</u>	<u>13,163</u>
Shareholders funds		<u>(2,989)</u>	<u>13,171</u>

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 September 2012

And signed on their behalf by:

L Nicholas, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2011

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Compliance with accounting standards The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 December 2010	15,865
additions	2,500
disposals	
revaluations	
transfers	
At 31 December 2011	<u>18,365</u>
Depreciation	
At 31 December 2010	11,803
Charge for year	1,353
on disposals	
At 31 December 2011	<u>13,156</u>
Net Book Value	
At 31 December 2010	4,062
At 31 December 2011	<u>5,209</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		

Allotted, called up and fully
paid:

8 Ordinary of £1.00 each

8

8

4 **Transactions with
directors**

During the year the director L Nicholas was paid dividends of £15,000 (2010: £15,000). At the balance sheet date the company owed the director, L Nicholas, £23,424 (2010: £13,680) on his loan account.