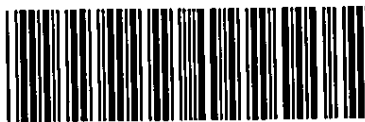


Registered number
6903293

Last Leaf Limited
Report and Accounts
31 May 2012

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COMPANIES HOUSE

Last Leaf Limited

Registered number: 6903293

Directors' Report

The directors present their report and accounts for the year ended 31 May 2012

Principal activities

The company's principal activity during the year continued to be market research and consultancy for the promotion of the sale of shoes in the Eastern European market

Directors

The following persons served as directors during the year

A J Dunn
Mapsbury Directors Limited

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 25 June 2012 and signed by its order

Mapsbury Secretaries Limited
Secretary

A large, stylized handwritten signature in black ink, consisting of several overlapping loops and a vertical line, positioned over the text of the Secretary's name.

Last Leaf Limited
Profit and Loss Account
for the year ended 31 May 2012

	Notes	2012 €	2011 €
Turnover	2	50,000	195,000
Cost of sales		(47,000)	(183,300)
Gross profit		3,000	11,700
Administrative expenses		(5,583)	(4,726)
Operating (loss)/profit		(2,583)	6,974
(Loss)/profit on ordinary activities before taxation		(2,583)	6,974
Tax on (loss)/profit on ordinary activities	3	(154)	(1,938)
(Loss)/profit for the financial year		<u>(2,737)</u>	<u>5,036</u>

Last Leaf Limited
Balance Sheet
as at 31 May 2012


	Notes	2012 €	2011 €
Current assets			
Cash at bank and in hand		10,903	62,600
Creditors amounts falling due within one year			
	4	-	(48,960)
Net current assets		10,903	13,640
Net assets		<u>10,903</u>	<u>13,640</u>
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account	6	10,902	13,639
Shareholders' funds		<u>10,903</u>	<u>13,640</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


 Mapsbury Directors Limited
 Director
 Approved by the board on 25 June 2012

Last Leaf Limited
Notes to the Accounts
for the year ended 31 May 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Foreign currencies

The accounts are denominated in euros which is the currency used for most of its transactions. Transactions in other currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in other currencies are translated at the rate of exchange ruling at the balance sheet date, with the exception of share capital which is recorded at the rate ruling at the time of issue. All differences are taken to the profit and loss account.

2 Turnover		2012	2011
Turnover attributable to geographical markets outside the UK		100.0%	100.0%
3 Taxation		2012	2011
		€	€
UK corporation tax		<u>154</u>	<u>1,938</u>
4 Creditors' amounts falling due within one year		2012	2011
		€	€
Trade creditors		-	47,000
Corporation tax		-	1,960
		<u>-</u>	<u>48,960</u>
5 Share capital	Nominal value	2012	2012
		Number	€
At 1 June 2011			2011
Ordinary shares	£1 each	1	€
			<u>1</u>
6 Profit and loss account		2012	
		€	
At 1 June 2011		13,639	
Loss for the year		(2,737)	
At 31 May 2012		<u>10,902</u>	