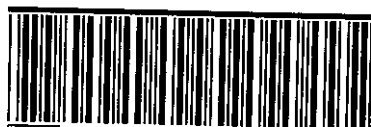


Company Number: 975300

ROC

J.E.D. INSULATIONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 1996



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COMPANIES HOUSE 30/01/97

J.E.D. INSULATIONS LIMITED**ABBREVIATED BALANCE SHEET**

AS AT 31ST MAY 1996

	Notes	1996	1995
		£	£
Fixed Assets			
Tangible Fixed Assets	2	43,321	7,041
Current Assets			
Stock and work in progress		1,500	2,249
Debtors and prepayments		232,540	322,564
Cash at bank and in hand		18,820	7,085
		<u>252,860</u>	<u>331,898</u>
Creditors: Amounts Falling Due Within One Year		<u>86,386</u>	<u>118,522</u>
Net Current Assets		166,474	213,376
Total Assets Less Current Liabilities		<u>209,795</u>	<u>220,417</u>
Capital and Reserves			
Called Up Share Capital	3	100	100
Other reserves - equity		200,000	200,000
Profit and loss account		9,695	20,317
Shareholders' Funds		<u>209,795</u>	<u>220,417</u>

CONTINUED

J.E.D. INSULATIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MAY 1996

CONTINUED

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 2 of Section 249A of the Companies Act 1985 for the year ended 31st May 1996.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the company as at 31st May 1996 and of its results for the year ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts the directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the exemptions.

These accounts were approved by the board on 16th October 1996 and signed on its behalf.

Mrs N Egan
Director
16th October 1996



J.E.D. INSULATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1996

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by equal annual instalments by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Plant & Machinery	20%
Motor Vehicles	25%
Fixtures & Fittings	10%

Stocks

Stocks are stated at the lower of cost and net realisable value.

Contribution to Pension Funds

(For a Defined Contribution Scheme)

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

J.E.D. INSULATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MAY 1996

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st June 1995	83,506
Additions	39,950
Disposals	(52,361)
Revaluations	-
At 31st May 1996	71,095
Depreciation and Amortisation	
At 1st June 1995	75,980
Charge for the year	4,155
On disposals	(52,361)
On revaluation	-
At 31st May 1996	27,774
Net Book Value	
At 31st May 1996	43,321
<i>At 31st May 1995</i>	<i>7,526</i>

3 Share Capital

	1996	1995
	£	£
Authorised		
Equity Shares		
Ordinary shares of £1.00 each	100	100
Issued		
Equity Shares		
Issued and fully paid ordinary shares of £1.00 each	100	100

J.E.D. INSULATIONS LIMITED

ACCOUNTANTS' REPORT

TO THE REGISTRAR OF COMPANIES

Pursuant to paragraph 25A of Schedule 8 of the Companies Act 1985 we are not required to report on the abbreviated accounts of J.E.D. Insulations Limited for the year ended 31st May 1996.

On 16th October 1996 we reported, as reporting accountants of J.E.D. Insulations Limited, to the shareholders on the full accounts in accordance with the accounting required specified in Section 249C(6) of the Companies Act 1985 for the year ended 31st May 1996, and our Section 249A(2) Report was as follows:

We report on the accounts for the year ended 31st May 1996 set out on pages 3 to 8.

Respective Responsibilities of Directors and Reporting Accountants

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts of the company with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we consider necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;

having regard only to, and on the basis of, the information contained in those accounting records:

the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and

the company satisfied the conditions for exemption from an audit of the accounts for the Year specified in section 249A(4) of the Act and did not, at any time within the Year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1).

Fisher Morris

Fisher Morris
Chartered Accountants
Wellington House
273-275 High Street
London Colney
Herts
AL2 1HA

Date: 30/1/97.