

AIRWORLD EUROPE LIMITED

Company Number: 07727986

Statement of Accounts For the Year Ended 31st August 2017

**L N Summerson – FMAAT (Licensed)
4 Eastbrook House
East Street
Wimborne
Dorset
BH21 1DX**



AIRWORLD EUROPE LIMITED

Balance Sheet as at 31st August 2017

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>	2108	2635
<u>CURRENT ASSETS</u>	<u>12421</u>	<u>11216</u>
	14529	13851
<u>CREDITORS FALLING DUE WITHIN ONE YEAR</u>	<u>8684</u>	<u>9047</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>	<u>5845</u>	<u>4804</u>
<u>CAPITAL & RESERVES</u>		
Called up Share Capital	2	2
Profit & Loss Account	<u>5843</u>	<u>4802</u>
SHAREHOLDERS FUNDS	<u>5845</u>	<u>4804</u>

For the year in question the Company was entitled to the exemption under Section (1) of Section 477 of the Companies Act 2006 (according to the turnover and balance sheet total of the Company).

No member or members have requested an audit under Section 476 (2) of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The Financial statements were approved by the Board on 23.5.2018.

Director
S HANCOCK

AIRWORLD EUROPE LIMITED

Notes to the Accounts For the Period Ended 31st August 2017

NOTE 1 ACCOUNTING POLICIES

- a. **Accounting Convention**
The Accounts have been prepared in accordance with the historical cost convention.

- b. **Debtors**
Known Bad Debtors are written off and specific provision made for any considered to be doubtful.

- c. **Turnover**
Turnover represents the invoiced value (excluding VAT) of goods and supplies and services rendered to customers during the period.

- d. **Cash Flow Statement**
The Company is taking the exemption offered by the FRS1 from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

AIRWORLD EUROPE LIMITED

Profit & Loss Account For the Year Ended 31st August 2017

	<u>2017</u>		<u>2015</u>	
	£	£	£	£
Work Done		51907		48550
Less: Expenses				
Director's Remuneration	9600		9600	
Expenses	4125		3962	
Bank Charges	75		71	
Telephone	840		825	
Accountancy	1150		1125	
Printing, Postage & Stationery	1591		1528	
Sundry Expenses	1425		1363	
Depreciation	<u>527</u>		<u>703</u>	
		<u>19333</u>		<u>19177</u>
<u>NET PROFIT FOR THE PERIOD</u>		32574		29373
<u>LESS: TAXATION</u>		<u>6533</u>		<u>6228</u>
		26041		23145
<u>LESS: DIVIDEND</u>		<u>25000</u>		<u>24000</u>
		1041		(855)
<u>BALANCE BROUGHT FORWARD</u>		<u>4802</u>		<u>5657</u>
<u>BALANCE CARRIED FORWARD</u>		<u>5843</u>		<u>4802</u>