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Registration number 5032740

4 Print & Design Limited
Directors' report and unaudited financial statements
for the year ended 31 March 2007



4 Print & Design Limited

Company information

Directors	D Evans J Gibson
Secretary	Jo Gibson
Company number	5032740
Registered office	92 Portland Road Hove Sussex BN1 5DN
Accountants	Baxter Smith Parker 92 Portland Road Hove Sussex BN3 5DN
Business address	Unit A, Level 2 New England House Brighton East Sussex BN1 4GH

4 Print & Design Limited

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4 Print & Design Limited

**Directors' report
for the year ended 31 March 2007**

The directors present their report and the financial statements for the year ended 31 March 2007

Principal activity

The principal activity of the company during the year continued to be that of printing

Directors

The directors who served during the year are as stated below

D Evans

J Gibson

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on

and signed on its behalf by



.....
Jo Gibson
Director

4 Print & Design Limited

Accountants' report to the Board of Directors on the unaudited financial statements of 4 Print & Design Limited

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet, the cash flow statement and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Baxter Smith Parker
Chartered Accountants**

**92 Portland Road
Hove
Sussex
BN3 5DN**

4 Print & Design Limited

Profit and loss account for the year ended 31 March 2007

		2007	2006
	Notes	£	£
Turnover	2	430,899	332,000
Cost of sales		<u>(270,861)</u>	<u>(205,668)</u>
Gross profit		160,038	126,332
Administrative expenses		<u>(157,418)</u>	<u>(111,878)</u>
Operating profit	3	2,620	14,454
Other interest receivable and similar income		14	-
Interest payable and similar charges		<u>(1,182)</u>	<u>(3,171)</u>
Profit on ordinary activities before taxation		1,452	11,283
Tax on profit on ordinary activities		-	-
Profit for the year	10	<u>1,452</u>	<u>11,283</u>

The notes on pages 6 to 9 form an integral part of these financial statements.

4 Print & Design Limited

**Balance sheet
as at 31 March 2007**

		2007		2006	
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	5		10,938		9,497
Current assets					
Stocks		12,000		6,000	
Debtors	6	76,000		14,649	
		<u>88,000</u>		<u>20,649</u>	
Creditors: amounts falling due within one year	7	<u>(133,785)</u>		<u>(121,115)</u>	
Net current liabilities			<u>(45,785)</u>		<u>(100,466)</u>
Total assets less current liabilities			(34,847)		(90,969)
Creditors: amounts falling due after more than one year	8		<u>-</u>		<u>(2,356)</u>
Deficiency of assets			<u>(34,847)</u>		<u>(93,325)</u>
Capital and reserves					
Called up share capital	9		49		49
Profit and loss account	10		<u>(34,896)</u>		<u>(93,374)</u>
Shareholders' funds			<u>(34,847)</u>		<u>(93,325)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

4 Print & Design Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on

and signed on its behalf by



D Evans
Director

The notes on pages 6 to 9 form an integral part of these financial statements.

4 Print & Design Limited

Notes to the financial statements for the year ended 31 March 2007

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

3. Operating profit

	2007	2006
	£	£
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	3,647	1,676

4. Directors' emoluments

	2007	2006
	£	£
Remuneration and other benefits	-	7,846

4 Print & Design Limited

**Notes to the financial statements
for the year ended 31 March 2007**

continued

5. Tangible fixed assets	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2006	13,712	-	13,712
Additions	3,377	1,710	5,087
At 31 March 2007	<u>17,089</u>	<u>1,710</u>	<u>18,799</u>
Depreciation			
At 1 April 2006	4,215	-	4,215
Charge for the year	3,218	428	3,646
At 31 March 2007	<u>7,433</u>	<u>428</u>	<u>7,861</u>
Net book values			
At 31 March 2007	<u>9,656</u>	<u>1,282</u>	<u>10,938</u>
At 31 March 2006	<u>9,497</u>	<u>-</u>	<u>9,497</u>
6. Debtors		2007	2006
		£	£
Trade debtors		42,125	14,649
Other debtors		30,889	-
Prepayments and accrued income		2,986	-
		<u>76,000</u>	<u>14,649</u>
7. Creditors: amounts falling due within one year		2007	2006
		£	£
Bank overdraft		5,274	3,796
Trade creditors		34,033	55,740
Other taxes and social security costs		27,813	22,604
Directors' accounts		48,457	-
Other creditors		18,208	38,975
		<u>133,785</u>	<u>121,115</u>

4 Print & Design Limited

**Notes to the financial statements
for the year ended 31 March 2007**

continued

8.	Creditors: amounts falling due after more than one year	2007 £	2006 £
	Bank loan	-	2,356
		<u> </u>	<u> </u>
9.	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	49 Ordinary shares of £1 each	49	49
		<u> </u>	<u> </u>
	Equity Shares		
	49 Ordinary shares of £1 each	49	49
		<u> </u>	<u> </u>
10.	Reserves	Profit and loss account £	Total £
	At 1 April 2006	(36,348)	(36,348)
	Profit for the year	1,452	1,452
		<u> </u>	<u> </u>
	At 31 March 2007	<u>(34,896)</u>	<u>(34,896)</u>

11. Capital commitments

The company is committed to 2 lease rental agreements

The first lease rental agreement for the Heidelberg PM52-4 runs until March 2012 £42,637 68 is due within one year and £186,495 86 is due to end of the agreement Totalling £229,133 54

The second lease rental agreement for the Heidelberg Topsetter runs until April 2010 £19,884 is due within one year and £34,797 is due to end of the agreement Totalling £54,681 This agreement's rentals are paid by a supplier of materials to the company The company intends to continue to use this supplier and therefore no rentals are expected to payable in the future on this asset

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**Notes to the financial statements
for the year ended 31 March 2007**

continued

12. Related party transactions

During the course of the year "We luv Brighton Ltd" charged 4 Print & Design Ltd £12,104 for management expenses D Evans & J Gibson are both directors of the fore mentioned company