

**Registered number**

**06626550**

**White Glove Logistics Limited**

**Unaudited Filleted Financial Statements**

**For the Year Ended**

**30 June 2020**

**White Glove Logistics Limited****Registered number: 06626550****Balance Sheet as at 30 June 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	700	2,312
<b>Current assets</b>			
Debtors	4	3,956	3,465
Cash at bank and in hand		310	13
		<u>4,266</u>	<u>3,478</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(19,049)</u>	<u>(22,380)</u>
<b>Net current liabilities</b>		<u>(14,783)</u>	<u>(18,902)</u>
<b>Net liabilities</b>		<u>(14,083)</u>	<u>(16,590)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(14,183)</u>	<u>(16,690)</u>
<b>Shareholder's funds</b>		<u>(14,083)</u>	<u>(16,590)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr S.C. Tose

Director

Approved by the board on 23 October 2020

**White Glove Logistics Limited**  
**Notes to the Accounts**  
**for the year ended 30 June 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the Standard).

***Going concern***

Whilst covid 19 has had some impact on trading in the current year, the director believes the company is still experiencing healthy levels of sales and profitability and that it is well placed to manage its business risks successfully. Accordingly he has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the financial statements.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and Machinery	5 years straight line basis
Motor Vehicles	6 years straight line basis

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

***Grants***

Grants are recognised using the accrual model per section 24 of FRS102. Revenue grants appear as other operating income on a systematic basis over the period the company expects to incur the related costs the grant is intended to compensate for.

### ***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company (including director) during the year	<u>3</u>	<u>3</u>

### **3 Tangible fixed assets**

	Plant and Machinery	Motor Vehicles	Total
	£	£	£
<b>Cost</b>			
At 1 July 2019	<u>3,139</u>	<u>13,885</u>	<u>17,024</u>
At 30 June 2020	<u>3,139</u>	<u>13,885</u>	<u>17,024</u>
<b>Depreciation</b>			
At 1 July 2019	2,383	12,329	14,712
Charge for the year	<u>432</u>	<u>1,180</u>	<u>1,612</u>
At 30 June 2020	<u>2,815</u>	<u>13,509</u>	<u>16,324</u>
<b>Net book value</b>			
At 30 June 2020	<u>324</u>	<u>376</u>	<u>700</u>
At 30 June 2019	<u>756</u>	<u>1,556</u>	<u>2,312</u>

<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,770	849
Other debtors	<u>1,186</u>	<u>2,616</u>
	<u>3,956</u>	<u>3,465</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loan and overdraft	11,436	15,651
Trade creditors	635	729
Taxes and social security costs	1,468	1,019
Other creditors	4,119	2,262
Accruals	1,391	2,719
	<u>19,049</u>	<u>22,380</u>

<b>6 Other financial commitments</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Total future minimum payments under non-cancellable operating leases	<u>120</u>	<u>5,270</u>

## **7 Other information**

White Glove Logistics Limited is a private company limited by shares and incorporated in England. Its registered office is : 17 Marsh Grove, Edgerton, Huddersfield, England, HD3 3AG

The financial statements are presented in Sterling, which is the functional currency of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.