

1/2 MARKET STREET MANAGEMENT CO LTD

**Abbreviated Accounts for the year ended
31 July 2013**



Company Number 07690857

(England & Wales)

1/2 MARKET STREET MANAGEMENT CO LTD
ABBREVIATED ACCOUNTS FOR THE YEAR END 31 JULY 2013
ABBREVIATED BALANCE SHEET AS AT 31 JULY 2013

	Note	£	£	2012	£
Fixed assets					
Tangible Assets			-		-
Current Assets					
Debtors & Payments in Advance	4	-		230	
Cash at Bank & In Hand		73		764	
		<u>73</u>		<u>994</u>	
Creditors					
Amounts Falling Due within one year	5	<u>(336)</u>		<u>(1,462)</u>	
Net Current Assets			<u>(263)</u>		<u>(468)</u>
Total Assets Less Current Liabilities			<u>(263)</u>		<u>(468)</u>
Net Assets		£	<u><u>(263)</u></u>	£	<u><u>(468)</u></u>
Capital & Reserves	6				
Authorised 1000 Ordinary Shares of £1 each					
Allotted Called up & fully paid			1		1
Retained Profit			(264)		(469)
Shareholders' Funds		£	<u><u>(263)</u></u>	£	<u><u>(468)</u></u>

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

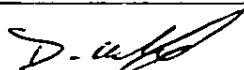
For the financial year ended 31 July 2013 the company was entitled to exemption to audit under s. 477 (small company exemption) Companies Act 2006 and no notice has been deposited under s 476 (member or members requesting an audit)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s 386 (of the act) and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with requirements of section 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved by the board and signed on its behalf on

17/8/13

Date



Mr D Hutchings - Director

The Notes on pages 2 to 4 form part of these financial statements

**1/2 MARKET STREET MANAGEMENT CO LTD
 ABBREVIATED ACCOUNTS FOR THE YEAR END 31 JULY 2013
 NOTES TO THE ABBREVIATED ACCOUNTS**

1. Accounting Policies

1.1 Basis of preparation of the financial Statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises contributions from the tenants of 1 and 2 Market Street towards

1.3 Tangible Fixed Assets and Depreciation

Tangible Fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off costs of fixed assets, less their estimated residual value, over their expected useful lives

1.4 Mainstream Corporation Tax

Since the company is a non profit making property management association there is no mainstream corporation due on any profits Any surplus received from the tenants is held in reserve against future maintenance and governance costs

4 Debtors & Payments in Advance

	<u>2013</u>	<u>Period Ended</u> <u>31.07.2012</u>
	£	£
Amounts falling due within one year		
Trade Debtors	-	-
Payments in Advance	-	230
	<u>£ -</u>	<u>£ 230</u>

**1/2 MARKET STREET MANAGEMENT CO LTD
 ABBREVIATED ACCOUNTS FOR THE YEAR END 31 JULY 2013
 NOTES TO THE ABBREVIATED ACCOUNTS**

5 Creditors

Creditors Amounts falling due within one year	2013	Period Ended 31.07.2012
	<u>£</u>	<u>£</u>
Trade	59	59
Other	-	999
Accruals	277	404
All of which are due within one year	<u>£ 336</u>	<u>£ 1,462</u>

6 Called Up Share Capital

	2013	Period Ended 31.07.2012
Authorised	£ <u>1</u>	£ <u>1</u>
Allotted Called Up & Fully Paid	£ <u>1</u>	£ <u>1</u>

During the year one thousand shares were allotted and fully paid for cash at par

7 Transactions With Directors

Controlling Party

Mr D Hutchings owns the only share in issue and thus has 100% controlling interest