

Company Registration No. 01481634 (England and Wales)

KEELEY & LOWE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009



KEELEY & LOWE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

KEELEY & LOWE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		28,932		44,925
Current assets					
Stocks		888		966	
Debtors		94,569		116,324	
Cash at bank and in hand		263,518		211,782	
		<u>358,975</u>		<u>329,072</u>	
Creditors: amounts falling due within one year		<u>(101,697)</u>		<u>(109,777)</u>	
Net current assets			<u>257,278</u>		<u>219,295</u>
Total assets less current liabilities			<u>286,210</u>		<u>264,220</u>
Provisions for liabilities			<u>(400)</u>		<u>(2,400)</u>
			<u>285,810</u>		<u>261,820</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			285,710		261,720
Shareholders' funds			<u>285,810</u>		<u>261,820</u>

KEELEY & LOWE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

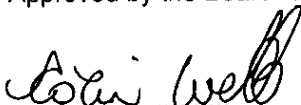
AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 7 July 2009



C Webb
Director

KEELEY & LOWE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% reducing balance

1.4 Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

1.5 Pensions

The company operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the company. The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

KEELEY & LOWE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008 & at 31 March 2009	260,805
Depreciation	
At 1 April 2008	215,880
Charge for the year	15,993
At 31 March 2009	231,873
Net book value	
At 31 March 2009	28,932
At 31 March 2008	44,925

3 Share capital

	2009 £	2008 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Within other creditors are unsecured balances owed to the directors C Webb of £460 (2008 - £460).