

Registered Number 07732190

A G MANAGEMENT SOLUTIONS LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>
		£
Fixed assets		
Tangible assets	2	973
		<u>973</u>
Current assets		
Debtors		7,577
Cash at bank and in hand		85,794
		<u>93,371</u>
Creditors: amounts falling due within one year		<u>(27,367)</u>
Net current assets (liabilities)		<u>66,004</u>
Total assets less current liabilities		<u>66,977</u>
Total net assets (liabilities)		<u>66,977</u>
Capital and reserves		
Called up share capital	3	10
Profit and loss account		66,967
Shareholders' funds		<u>66,977</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 May 2013

And signed on their behalf by:
Adrian Griffiths, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of sales net of value added tax, recognised as services are provided.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and office equipment - 33.3% straight line method

Other accounting policies

Exemption for preparing a cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Deferred tax

Deferred tax is provided in full on timing differences at the balance sheet date, at rates expected to apply when they crystallise based on current tax law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Deferred tax assets are recognised only to the extent that it is more likely than not that they will be recovered.

2 Tangible fixed assets

	£
Cost	
Additions	1,457
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>1,457</u>
Depreciation	
Charge for the year	484
On disposals	-
At 31 August 2012	<u>484</u>
Net book values	
At 31 August 2012	<u><u>973</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

10 Ordinary shares of £1 each

2012

£

10

During the period 10 Ordinary shares having an aggregate nominal value of £10 were allotted for an aggregate consideration of £10. The shares were issued to form the capital base of the company.

4 Transactions with directors

Adrian and Jean Griffiths are the directors and shareholders of the company and they introduced fixtures and office equipment to the value of £980 into the company via their loan account. At the period end there was £1,548 owing to the company in respect of this loan and this was the maximum amount overdrawn in the period. No interest has been charged on the loan and it is expected to be repaid in May 2013.

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