

REGISTERED NUMBER: 07922408 (England and Wales)

Autobrite Direct Limited
Unaudited Financial Statements
for the Year Ended 31 March 2018

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for the year ended 31 March 2018**

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Autobrite Direct Limited
Company Information
for the year ended 31 March 2018

DIRECTORS: M Moss
Mrs J Moss

SECRETARY:

REGISTERED OFFICE: Lymore Villa
162A London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

REGISTERED NUMBER: 07922408 (England and Wales)

ACCOUNTANTS: Slaters & Co Accountants
Lymore Villa
162a London Road
Chesterton
Newcastle
Staffordshire
ST5 7JB

Autobrite Direct Limited (Registered number: 07922408)

**Balance Sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		1,169		170
Tangible assets	5		<u>124,542</u>		<u>51,505</u>
			125,711		51,675
CURRENT ASSETS					
Stocks		157,228		131,433	
Debtors	6	84,970		87,155	
Cash at bank and in hand		<u>266,620</u>		<u>255,485</u>	
		508,818		474,073	
CREDITORS					
Amounts falling due within one year	7	<u>186,723</u>		<u>201,897</u>	
NET CURRENT ASSETS			<u>322,095</u>		<u>272,176</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			447,806		323,851
CREDITORS					
Amounts falling due after more than one year	8		<u>36,931</u>		<u>6,136</u>
NET ASSETS			<u>410,875</u>		<u>317,715</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>410,873</u>		<u>317,713</u>
SHAREHOLDERS' FUNDS			<u>410,875</u>		<u>317,715</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Autobrite Direct Limited (Registered number: 07922408)

**Balance Sheet - continued
31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2018 and were signed on its behalf by:

M Moss - Director

**Notes to the Financial Statements
for the year ended 31 March 2018**

1. STATUTORY INFORMATION

Autobrite Direct Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoice value of goods / services provided, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2017 - 12) .

Notes to the Financial Statements - continued
for the year ended 31 March 2018

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2017	170
Additions	999
At 31 March 2018	<u>1,169</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,169</u>
At 31 March 2017	<u>170</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017	25,448	34,076	17,934	6,501	83,959
Additions	30,151	5,500	80,927	5,742	122,320
Disposals	-	-	(20,933)	-	(20,933)
At 31 March 2018	<u>55,599</u>	<u>39,576</u>	<u>77,928</u>	<u>12,243</u>	<u>185,346</u>
DEPRECIATION					
At 1 April 2017	7,366	16,333	4,483	4,272	32,454
Charge for year	7,235	3,486	19,482	2,630	32,833
Eliminated on disposal	-	-	(4,483)	-	(4,483)
At 31 March 2018	<u>14,601</u>	<u>19,819</u>	<u>19,482</u>	<u>6,902</u>	<u>60,804</u>
NET BOOK VALUE					
At 31 March 2018	<u>40,998</u>	<u>19,757</u>	<u>58,446</u>	<u>5,341</u>	<u>124,542</u>
At 31 March 2017	<u>18,082</u>	<u>17,743</u>	<u>13,451</u>	<u>2,229</u>	<u>51,505</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	66,143	87,155
Other debtors	<u>18,827</u>	-
	<u>84,970</u>	<u>87,155</u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
	£	£
Hire purchase contracts	11,107	3,069
Trade creditors	118,527	120,692
Taxation and social security	51,775	74,628
Other creditors	<u>5,314</u>	<u>3,508</u>
	<u>186,723</u>	<u>201,897</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2018	2017
	£	£
Hire purchase contracts	<u>36,931</u>	<u>6,136</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.